

DEXUS Property Group (ASX: DXS)

ASX release

23 July 2014

Sale of interest in 201 Kent Street, Sydney

DEXUS Property Group today announced the sale of the DEXUS Office Partnership's ("Partnership") 50% interest in 201 Kent Street, Sydney for \$173.0 million.

The Partnership acquired its 50% interest in 201 Kent Street as part of the Commonwealth Property Office Fund ("CPA") takeover in April 2014.

The co-owner of the property has exercised its pre-emptive rights to acquire the property, with settlement expected to occur on 1 September 2014.

All other pre-emptive rights triggered as a consequence of the CPA takeover have now been satisfied or extinguished and all remaining properties from the CPA portfolio have been integrated into the DEXUS platform.

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$17.6 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.4 million square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 30,000 investors from 21 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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