

23 July 2014

Company Announcement Office  
Australian Stock Exchange ("ASX")  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Penrice Soda Holdings Limited (Administrators Appointed)**  
**("PSH")**  
**ACN 109 193 419**  
**ASX: PSH**

I refer to the appointment of joint and several Administrators to PSH on 11 April 2014.

The Administrators of PSH and Penrice Soda Products Pty Ltd (Administrators Appointed) announced today that they have entered into an agreement with Adelaide Brighton Ltd for the sale of the Angaston Quarry assets of the Penrice Group. Completion is expected to occur on 30 July 2014.

If you have any questions about this announcement please contact Lara Guerriero on (08) 8468 3700.

Yours faithfully  
*Penrice Soda Holdings Limited*



Sam Davies  
*Joint and Several Administrator*