

Quarterly Activities Report For The Period Ending 30 June 2014

Highlights for the quarter ending 30 June 2014

- Due to weaker conditions in the iron ore market more detailed studies at Magnetite Range will be deferred and the proposed Joint Venture will not proceed. The company will continue to seek ways of developing this project in the future.
- Ongoing assessment of acquisition opportunities will continue.

Capital Structure

Ordinary Fully Paid Shares @ 31 March 2014	181,000,233
12 month high-low	\$0.23 - \$0.14

Directors & Management

Yuzi (Albert) Zhou	Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Rob Allen	Company Secretary
Philip Ash	Chief Executive Officer

Top 10 Shareholders

	No.	%.
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,563,603	11.91%
Sino Oriental International Limited	10,000,000	5.52%
Mr Bin Cui	9,127,388	5.04%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Mr Tony James Pears & Mrs Lynda Pamela Pears	650,300	0.36%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%

Corporate

Ongoing assessment of suitable acquisition projects continues.

Due to weaker conditions in the iron ore market the proposed Joint Venture at Magnetite Range will not proceed.

Chairman Ian Hastings resigned from the company on 30 June and will be replaced by Mr Albert Zhou.

Magnetite Range Iron Project

The Company's wholly owned Magnetite Range project is located in the Midwest region of Western Australian, immediately adjacent to the Extension Hill iron ore mine, and contains total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

Development and funding option studies were undertaken in China during the quarter. Due to weaker conditions in iron ore and steel markets the Company has deferred further advanced studies of the Magnetite Range project to a future date. The company will continue to seek ways of developing this project in the future.

Katanning Titanium Vanadium Project

No field work was completed this quarter.

Arcadia Gold Project - Meekatharra

Previous RC and diamond drilling at the Hope River Prospect has identified an auriferous quartz dolerite over a 2km length of the N-S trending Hope River shear zone. The most significant intersections include:

- 8m @ 4.24 g/t Au (MHD 46 on cross section 7023950mN)
- 8m @ 3.89 g/t Au (MHC 21 on cross section 7023235mN)
- 1m @ 15.5 g/t Au (MHC 13 on cross section 7024435mN)

Aircore drill testing of a portion of the untested northern strike extension of the Hope River shear zone returned anomalous composite assay results (peak 8m @ 1.2 g/t Au) over more than 1km and require RC follow up.

Norseman Gold Project

The Norseman project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of Norseman.

A JORC 2004 compliant resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface. The review and resource estimation exercise has clearly demonstrated that additional drilling is required to test deeper potential and newly identified zones

No field work was completed at the Norseman project.

Yours faithfully,
Accent Resources NL

Yuzi Zhou
Executive Chairman

For further details contact:
Yuzi (Albert) Zhou - Executive Chairman (08-92469171)

The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip Ash MAusIMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.