

Sydney - 29 July 2014

## FLEXIGROUP ADOPTS NEW REPORTING SEGMENTS FOR FY14

FlexiGroup Limited (ASX: FXL) today advised of a change to its reporting segments for the year ended 30 June 2014 (FY14).

The new reporting segments reflect changes to FlexiGroup's operating structure with specific reference to its operating activities in New Zealand, as a result of significant recent organic growth in that market in addition to the acquisition of Equico in March 2014.

Under the previous segment reporting structure, FlexiGroup reported all small ticket leasing activity within the segment <u>Consumer & SME (Small Ticket Leasing)</u> which included leasing activity in New Zealand.

Under the revised segment reporting structure, leasing activities in New Zealand will be reported under the segment <u>New Zealand Leasing</u>. This change is aimed at highlighting the increasing importance of FlexiGroup's New Zealand activities in addition to providing investors with more insight on individual segment performance within the Group's activities.

All other segments remain unchanged and FY14 results will be reported in the following segments:

Previous Segments	Revised Segments
No Interest Ever (Certegy)	No Interest Ever (Certegy)
Interest Free Cards	Interest Free Cards
Enterprise	Enterprise
Consumer & SME (Small Ticket Leasing)	Consumer & SME Leasing – Australia New Zealand Leasing

The following tables provide FlexiGroup's segment Volume, Receivables and Cash NPAT in both the revised and previously reported segments as viewed by the Chief Executive Officer for the financial year ended 30 June 2013.

The financial information is unaudited and is being provided to give comparative information on the new reporting segments in advance of the release of FlexiGroup FY14 financial results on 7 August 2014. The change in segment reporting only affects segments composition and has no other impact on FlexiGroup's FY13 results previously reported to the market.

	Volume	Receivables	Cash NPAT
Previous reporting segments AUD	FY13	FY13	FY13
No Interest Ever	\$490m	\$422m	\$27.5m
Consumer & SME (Small Ticket Leasing)	\$216m	\$358m	\$33.1m
Enterprise	\$113m	\$197m	\$8.8m
Interest Free Cards	\$88m	\$186m	\$2.7m
Total	\$907m	\$1,163m	\$72.1m

	Volume	Receivables	Cash NPAT
New reporting segments AUD	FY13	FY13	FY13
No Interest Ever	\$490m	\$422m	\$27.5m
Consumer & SME Leasing - Australia	\$187m	\$306m	\$28.8m
New Zealand Leasing	\$29m	\$52m	\$4.3m
Enterprise Leasing	\$113m	\$197m	\$8.8m
Interest Free Cards	\$88m	\$186m	\$2.7m
Total	\$907m	\$1,163m	\$72.1m

Note: Small Ticket Leasing – New Zealand results are translated into AUD at prevailing historical exchange rates.

For further information:

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## Media

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## ABOUT FLEXIGROUP

FlexiGroup is a diversified financial services group providing "no interest ever", leasing, vendor finance programs, interest free and Visa cards, mobile broadband, lay-by and other payment solutions to consumers and businesses.

Through its network of over 12,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard and Once Credit businesses.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliance, navigation systems, trade equipment and point of sale systems. Services are offered through five business units: Certegy (no interest ever & lay-by), Consumer & SME Leasing - Australia, New Zealand Leasing, Flexi Enterprise (vendor leasing programs) and Lombard and Once (interest-free cards).

Tarek Robbiati joined FlexiGroup as Managing Director and CEO in January 2013. Tarek was Group Managing Director of Telstra International Group (TIG), the fastest growing business unit of Telstra Corporation, and Executive Chairman of CSL-NWM, the number one mobile operator in Hong Kong. He was also previously deputy CFO of Telstra Corporation, and Head of Corporate Finance at Orange Plc in the UK.

The Board of FlexiGroup is chaired by Chris Beare, who is also Chairman of DEXUS Property Group (ASX: DXS). The Board also includes John Skippen, former Finance Director of Harvey Norman Holdings Limited, Rajeev Dhawan, a partner of Equity Partners, Andrew Abercrombie, a founding director and major shareholder in the company, and Anne Ward, presently also Chairman of the Qantas Superannuation Plan.