

29 July 2014

CLARIFICATION - REGUIBAT URANIUM PROJECT SCOPING STUDY

Aura Energy Limited (AEE-ASX) refers to the announcement of the completion of the Scoping Study for the Reguibat Project in Mauritania (Reguibat) on July 16, 2014, the study was undertaken to determine whether the project could be economically developed.

Investors are advised that the Exploration Target referred on page 1 of the announcement was not reported in compliance with the JORC 2012 Code. Aura retracts the statement concerning the Exploration Target.

The Scoping Study for Reguibat has confirmed a robust project with very shallow mineralisation upgraded via simple beneficiation to achieve high-grade leach feed. This results in the leach plant processing a low annual tonnage with consequentially low upfront capital expenditure and low operating costs.

Aura has a program planned to undertake further drilling on the tenements in the coming year.

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