

5 August 2014

Acquisition of Blue Mountains Bus Company

Cabcharge Australia Limited wishes to announce that its associate, ComfortDelGro Cabcharge Pty Ltd ("CDC"), has entered into an agreement to acquire the assets of the Blue Mountains Bus Company ("BMBC").

BMBC currently operates an Outer Metropolitan Bus Services contract in the Blue Mountains region, which joins the western fringe of metropolitan Sydney. BMBC derives the bulk of its revenue from contract services, with the remainder from charter. BMBC owns 3 depots and operates a fleet of 101 buses and coaches. The acquisition will enable CDC to expand its bus operations in New South Wales, where it already operates around 1,000 buses.

The purchase consideration of \$26.5 million is subject to the necessary regulatory approvals and final due diligence.

Chip Beng Yeoh Company Secretary