

ASX/MEDIA RELEASE

OzForex powers currency solution for Saasu cloud accounting software

6th August 2014 – OzForex Group Ltd (ASX: OFX), a leading provider of online international payment services has signed an agreement with global cloud accounting software firm Saasu.

Under the agreement Saasu clients in Australia, NZ and the UK will be able to have their foreign currency invoices load seamlessly on the OzForex Group secure payments platform, ready for payment with just a few clicks. Once paid the invoices will then automatically load back into the Saasu software making reconciliation simple and straightforward.

Small to medium business owners, accountants, CFO's and bookkeepers will benefit from the additional functionality that will allow them to manage their foreign currency invoices more efficiently; saving them a significant amount of time and money.

OzForex Group Ltd Chief Commercial Officer, Simon Griffin says "As an important part of our growth strategy we continue to focus on expanding our partner solutions beyond just white label opportunities. Partnering with a brand like Saasu that shares our passion for excellence in customer service makes good business sense."

"The new secure service is yet another example of our ability to leverage off state of the art technology to provide smart solutions for our business partners and their clients."

Since winning the Australian Growth Company of the Year Award in October 2013, the OzForex Group has continued its rapid growth processing 581,000 international money transfers, increasing annual turnover by 49% to \$13.6 billion.

Saasu global accounting software is currently used by customers in over 50 countries. By minimising time spent on data entry it allows businesses to shift the focus away from administration to making informed decisions that can have a real impact on growth.

Businesses also stand to gain significant time savings through the integration of both the payment and reconciliation function of the new add on. Saasu CEO Marc Lehmann is pleased to be partnering with OzForex.

"Having money transfers powered by OzForex provides savings and simplicity for business owners. This is essential in our mission to build online accounting software that small business owner's love"

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About OzForex

The OzForex Group is a global provider of online international payment services for consumer and business clients. The OzForex Group technology also powers international money transfer services of Travelex, Moneygram, ING Direct, Macquarie International Money Transfers and other international financial institutions. Established in 1998 with the aim of providing clients with a better deal, it has offices in Sydney, Toronto, San Francisco, London, Hong Kong, and Auckland. The OzForex Group provides services under the brands OzForex, UKForex, CanadianForex, USForex, NZForex, Tranzfers and ClearFX. Its parent company, OzForex Group Limited, is a publicly listed entity with shares traded on the Australian Securities Exchange under the code "OFX".

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About Saasu

Saasu is a global online software company with several thousand customers in over 50 countries around the world, and offices in Australia and the United Kingdom. Operating since 2000, Saasu was the first online accounting software in Australasia. Its continued focus and lead on innovation and automation has granted Saasu several awards and makes it one of the most comprehensive online business financial systems for SMEs. For more information, visit www.saasu.com or follow us on Twitter @Saasu