

ASX Announcement

G8 Education Limited
(ASX:GEM)



G8 Education^{ltd}

11 August 2014

Financial results for the half-year ended 30 June 2014

Highlights

- Revenue from continuing operations: \$187.2m, up 59%
- Net Profit after tax: \$16.3m, up 48%
- Earnings Before Interest and Tax: \$30.1m, up 76%
- Underlying Earnings Before Interest and Tax: \$31.1m, up 77%
- Basic earnings per share: 5.21 cents, up 26%
- Current Annual Dividend: 18.0 cents, fully franked, paid quarterly
- At 30 June 2014 the Group owned 349 centres in Australia and 18 in Singapore

In announcing the result, G8 Education Limited Managing Director, Chris Scott said: “The result for the 2014 half-year was pleasing, and reflects both organic growth in G8 Education’s existing early learning centres and the positive contribution of recent acquisitions.”

Chris Scott said: “In the 2014 calendar year to date, G8 Education has expanded its Australian childcare portfolio through the addition of a further 115 centres.”

The Group continues to receive strong support from its shareholders and investors after successfully completing a \$100m equity raising in March 2014 and an Australian Corporate Note raising in March 2014. The Group also established a multicurrency debt program in Singapore and issued SGD \$175 million in notes for 3 years at 4.75% per annum in May 2014.

The strong financial performance has enabled a 29% increase in the Group’s annualised dividend during the half-year. The annualised dividend increased from 14 cents per share per annum fully franked based on the December 2013 quarter to 18 cents per share per annum fully franked as at June 2014.

ENDS

Chris Scott
Managing Director