

# DEXUS Property Group (ASX: DXS)

ASX release

13 August 2014

## Sale of properties to materially increase trading profits

DEXUS Property Group (DEXUS) is pleased to announce that today it has entered into an agreement to sell 5-13 Rosebery Avenue and 25-55 Rothschild Avenue in Rosebery, NSW.

The total sale proceeds are \$190 million, with trading profits realised in FY15 and FY16. It is expected that the sale will contribute approximately \$17 million to FY15 trading profits and materially increase trading profits in FY16 contributing approximately \$74 million pre-tax.

In addition, 50 Carrington Street, Sydney, is also under contract and is expected to contribute approximately \$12 million to FY15 trading profits.

Further details relating to FY15 and FY16 trading profits, as well as FY15 earnings and distribution guidance will be provided in DEXUS's 2014 Annual results to be released to the Australian Securities Exchange tomorrow, Thursday 14 August 2014.

For further information please contact:

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### About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$17.8 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.7 million square metres predominately across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 32,000 investors from 21 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. [www.dexus.com](http://www.dexus.com)

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