

**ASX ANNOUNCEMENT**
**14 August 2014**

**Announcement No. 29/14**  
**The Manager**  
**Australian Securities Exchange**

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**ALE Property Group**  
**Stapled Security Distribution Taxation Components**

ALE Property Group is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth). Detailed below are the taxation components for the distribution for ALE Property Group (ASX: LEP) for the half year ended 30 June 2014. These components are provided solely for the purposes of Subdivision 12-H and should not be used for any other purpose.

The distribution is 8.25 cents per stapled security and will be paid to holders on 5 September 2014.

	<b>Total cash distribution</b>	<b>Component subject to fund payment withholding</b>
<b>Australian Income</b>		
Tax deferred	7.6634	-
<b>Capital Gains</b>		
Concessional capital gain	0.5866	-
<b>Total</b>	<b>8.2500</b>	<b>-</b>

Note: Amounts above are in cents per security.

In accordance with section 12-405 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' of Nil in respect of the income year ending 30 June 2014.

Australian resident stapled securityholders should not rely on this notice or the information contained in the table above for the purpose of completing their income tax returns.

Details of the full year components of distributions are provided in the annual tax statement which will be forwarded to securityholders on 5 September 2014.

- Ends -

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