

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Monash IVF Group Limited
ABN 90 169 302 309

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Note that this appendix 3Y notice updates the Appendix 3Y notice lodged on 11 August 2014 and now includes Part 3

Name of Director	Benjamin James Thiedeman
Date of last notice	1 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	No change
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	No change
Date of change	No change
No. of securities held prior to change	No change
Class	No change
Number acquired	No change
Number disposed	No change
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	No change
No. of securities held after change	No change

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	No change
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Letter of Offer dated 30 July 2014 for an offer of share options under the long term incentive plan
Nature of interest	Share options
Name of registered holder (if issued securities)	Benjamin James Thiedeman
Date of change	11 August 2014
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	800,000 share options
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NIL
Interest after change	800,000 share options

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	30 July 2014

+ See chapter 19 for defined terms.