

KATHMANDU HOLDINGS LIMITED
ASX/NZX/MEDIA ANNOUNCEMENT
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New Christchurch Head Office for Kathmandu in CBD Innovation Precinct

Kathmandu Holdings Ltd today announced it has committed to a new Christchurch head office which will be a state of the art development in the Innovation Precinct in the CBD.

The company expects to move to a purpose built three-storey building within the Christchurch CBD, on the corner of Tuam and Madras Street, in early 2016.

The new office will house over 150 Kathmandu team members, with enhanced facilities for the 60 staff in the company's product design, systems and online development teams. Kathmandu is the anchor tenant for the developer, Kew Innovation Ltd, and has expansion rights to the adjoining building being built as part of the \$20m development.

Kathmandu has specified a certified 5 star green star design and build rating for its new office, the New Zealand excellence level of the Green Building Council.

Kathmandu CEO Peter Halkett said the 5-star rating choice was a very important part of the development decision.

"Kathmandu has a strong commitment to social and environmental responsibility and we share the Green Building Council's vision that our employees work in healthy, efficient and productive buildings in a sustainable built environment" said Mr Halkett.

The development will also incorporate a Kathmandu concept store.

"This will tell the Kathmandu story, showcasing our newest product designs in conjunction with operating as a training and development store for the wider business in core disciplines such as visual merchandising, fixture layout and design" said Peter Halkett.

The Kathmandu CEO also confirmed the company is committed to opening a brand or flagship store in the retail precinct of the CBD, and is evaluating several possible locations for that site.

Explaining the choice made by Kathmandu to move to the Christchurch CBD, Peter Halkett commented that "Kathmandu has been evaluating the options for its Christchurch office over the past year, once it became clear our current suburban premises would require an extended period of construction work and substantial investment to remediate earthquake damage. The Innovation Precinct is a stand-out choice for Kathmandu. We are moving to a location that reflects our evolution as a business, where we can showcase our brand to our visitors and most importantly provide an office to inspire our team, both current and future".

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Peter Halkett said Kathmandu believed in the future prospects for Christchurch.

“We see absolutely no reason why Kathmandu can’t take on the world from Christchurch, especially the new online world. Our team are very excited about what Christchurch and the central city will become, we are confident in the future of the city and we want to play our part to ensure it succeeds”.

Please direct media enquiries to:

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