



Viculus Limited
ACN 074 976 828
Suite 32, Level 18, 101 Collins Street
MELBOURNE VIC 3000

22 August 2014

ASX Announcements Office
Australian Securities Exchange

Half-Year Financial Report

Viculus Limited (ASX:VCL) (**the Company** or **Viculus**) is pleased to present the Company's Half-year Financial Report for the six months which ended on 31 December 2013.

A copy of the Half-year Financial Report has been **enclosed**.

Derek Lo
Director and Company Secretary

APPENDIX 4D

Half year report for the six months to 31 December 2013

Name of entity	ABN reference
VICULUS LIMITED	28 074 976 828

1. Results for announcement to the market

(All comparisons to half-year ended 31 December 2012)

Key Information	Current Period	Corresponding Period	Movement / Change	Amount of Change
	2013	2012	%	\$
Revenues from ordinary activities	-	-	-	-
Profit (Loss) from ordinary activities after tax attributable to members	(28,265)	(45,130)	-37%	16,865
Net profit for the period attributable to members	(28,265)	(45,130)	-37%	16,865

It is not proposed to pay a dividend for the half year

2. Commentary on Financial results

The Company did not engage in any commercial activity during the reporting period. The focus of the directors has been the continuing search for a new business and financing opportunities to support re-quotations of the Company's ordinary shares on the Australian Securities Exchange.

3. NTA backing

	Half year ended 31 Dec 2013	Half year ended 31 Dec 2012
Net tangible asset backing per fully diluted security (Cents)	(2)	(3)

4. Half Year report - financial details

Additional Appendix 4D disclosure requirements can be found in the attached half-year financial reports. This report is based upon the half-year financial report which has been subject to a review by TWB Accountants.

5. Independent Auditor's Review Report

The auditor's independent review report is set out page 12 and contains an emphasis of matter in relation to the going concern basis of accounting.

.....
Ms Emily D'Cruz
Director



Melbourne

Dated this 12th day of August 2014

VICULUS LIMITED

Half-year Financial Report

For the Six Months Ended 31 December 2013

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DIRECTORS' REPORT

The directors present their report on Viculus Limited ("the Company") for the half year ended 31 December 2013. The Company has no subsidiaries or controlled entities.

Directors

The names of directors in office at any time during or since the end of the year are:

- John Harold Darling (resigned 19 February 2014)
- Robert Parton (resigned 10 January 2014)
- Sam Armytage (resigned 10 January 2014)
- T S De Silva (appointed 10 January 2014, resigned 23 May 2014)
- Emily D'Cruz (appointed 11 June 2013)
- Derek Lo (appointed 4 March 2014)
- Alex Cowie (appointed 23 May 2014)
- Alison Coutts (appointed 23 May 2014)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

Mr Derek Lo held the position of company secretary at the end of the half-year.

Principal activity

The Company did not engage in any commercial activity during the reporting period. The focus of the directors had been the continuing search for a new business and financing opportunities to support re-quotations of the Company's ordinary shares on the Australian Securities Exchange.

Dividends

No dividends have been paid or declared, and no dividends have been recommended by the Directors.

Operating results and review of operations

The loss of the Company after providing for income tax amounted to \$28,265 (2012: Loss after tax of \$45,130).

Significant Changes in State of Affairs

None

Significant Events after the Balance Date & Likely Developments

On the 10 February 2014 the company announced to the Australian Stock Exchange that it had entered into a Heads of Agreement for the implementation of the proposed acquisition of Euro Petroleum Ltd (Euro). Under the terms of the Agreement, VCL will acquire all issued shares in Euro.

Euro through its subsidiary, Lanka Graphite Holdings Pty Ltd (Lanka Graphite AUS) holds the contractual rights to acquire 70% of Lanka Graphite Pvt Ltd (Lanka Graphite SL) which has been granted five exploration licenses over project tenements in the Western Province of Sri Lanka, which may be prospective for graphite, and has made another four exploration license applications.

Auditor's Independence Declaration

The auditor's independence declaration is included on page 3 of the half-year report.

This Directors' Report is signed in accordance with a resolution of the Board of Directors.

.....
Ms Emily D'Cruz
Director



Melbourne


Dated this 12th day of August 2014

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF VICULUS LIMITED

I declare that, to the best of my knowledge and belief, during the half year ended 31 December 2013 there have been:

1. No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.


.....
John Wheller
Director

Dated this 22nd day of August 2014

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2013

Notes	31 Dec 2013	31 Dec 2012
	\$	\$
Revenue	-	-
Rent	-	(2,495)
Administration	(7,542)	(12,000)
ASX & ASIC Fees	(1,012)	(16,560)
General expenses	(21)	-
Audit fees	(14,320)	(1,818)
Finance charges	(5,370)	(10,585)
Impairment of assets	-	(1,672)
Loss before income tax	(28,265)	(45,130)
Income tax expense	3	-
Loss after tax attributable to members	(28,265)	(45,130)
Earnings per share		
Basic earnings per share (cents)	2	(.36)
Diluted earnings per share (cents)		(.88)

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2013

	Note	31 Dec 2013	30 June 2013
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		83,891	-
GST input tax credit		3,498	-
TOTAL ASSETS		87,388	-
CURRENT LIABILITIES			
Trade and other payables		19,512	62,865
Borrowings	4	39,684	243,449
TOTAL LIABILITIES		59,196	306,314
NET ASSETS / (LIABILITIES)			
		28,192	(306,314)
EQUITY			
Issued capital	5	23,083,430	22,720,660
Accumulated losses		(23,055,238)	(23,026,974)
TOTAL EQUITY		28,192	(306,314)

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	Note	Issued Capital	Accumulated Losses	Total
		\$	\$	\$
Balance at 1 July 2012		22,720,660	(22,949,902)	(229,242)
(Loss) / Profit for the period		-	(45,130)	(45,130)
Balance at 31 December 2012		22,720,660	(22,910,047)	(274,372)
Balance at 1 July 2013		22,720,660	(23,026,974)	(306,314)
Issue of shares		406,415	-	406,415
Rights issue transaction costs		(43,645)	-	(43,645)
(Loss) / Profit for the period		-	(28,265)	(28,265)
Balance at 31 December 2013		23,083,430	(23,055,239)	28,192

The accompanying notes form part of these financial statements

CONDENSED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2013

	2013	2012
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to Suppliers	(22,081)	(32,873)
Finance Costs	(5,370)	(10,585)
Net cash used in operating activities	(27,451)	(43,458)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares, net of costs	406,415	-
Share issue transaction costs	(43,645)	-
Proceeds from loans	28,500	47,068
Repayment of loans	(279,929)	-
Net cash provided by financing activities	111,341	47,068
Net increase/(decrease) cash held	83,890	3,610
Cash at the beginning of the year	-	60
Cash at the end of the year	83,890	3,670

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This half-year financial report includes the consolidated financial statements and notes of Viculus Limited ("the Company").

Basis of Preparation

These general purpose interim financial statements for the half-year reporting period ended 31 December 2013 have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standards AASB 134: Interim Financial Reporting. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Viculus Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2013, together with any public announcements made during the following half-year.

Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements, except for the impact of the Standards and Interpretations described below.

New or revised Standards and Interpretations that are first effective in the current reporting period

There are no new or revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) relevant to the company's operations that are effective for the current reporting period.

Comparatives

Where required by Australian Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial period.

NOTE 2: EARNINGS PER SHARE

	31 Dec 2013 \$	31 Dec 2012 \$
Earnings used to calculate basic EPS	(28,265)	(45,130)
Weighted average number of ordinary shares	10,173,860	5,086,930
Basic earnings per share (cents)	(0.27)	(0.88)
Weighted average shares & options outstanding	10,173,860	5,086,930
Diluted earnings per share (cents)	(0.27)	(.88)

NOTE 3: INCOME TAX

Consistent with prior periods, an income tax benefit on the loss for the half-year has not been recognised in the Statement of Comprehensive Income, as the likelihood of utilising the loss against future taxable income is not considered probable at this time.

NOTE 4: BORROWINGS

	31 Dec 2013 \$	30 June 2013 \$
Other loans	-	190,046
Related Party Loans	39,685	53,403
	39,685	243,449

NOTE 5: ISSUE OF EQUITY SECURITIES

During the half-year the company raised \$406,415, before costs, through a non-renounceable rights issue to existing eligible shareholders of 1 fully paid ordinary shares in the capital of the company for every 1 shares held by eligible shareholders at an issue price of 8 cents per share. The total number of shares taken up under the Rights issue was 5,086,930 shares.

NOTE 6: SEGMENT INFORMATION

Viculus Limited did not own or operate a business during the reporting period.

NOTE 7: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual report date.

NOTE 8: DIVIDENDS

No dividends were paid or declared during the period.

NOTE 9: SUBSEQUENT EVENTS

On the 10 February 2014 the company announced to the Australian Stock Exchange that it had entered into a Heads of Agreement for the implementation of the proposed acquisition of Euro Petroleum Ltd (Euro). Under the terms of the Agreement, VCL will acquire all issued shares in Euro.

Euro through its subsidiary, Lanka Graphite Holdings Pty Ltd (Lanka Graphite AUS) holds the contractual rights to acquire 70% of Lanka Graphite Pvt Ltd (Lanka Graphite SL) which has been granted five exploration licenses over project tenements in the Western Province of Sri Lanka, which may be prospective for graphite, and has made another four exploration license applications.

DIRECTORS' DECLARATION

In accordance with a resolution of Viculus Limited, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 10 are in accordance with the *Corporations Act 2001* including:
 - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
 - b. giving a true and fair view of the company's financial position as at 31 December 2013 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

.....
Ms Emily D'Cruz
Director
Melbourne



Dated this

12th

day of

August

2014

VICULUS LIMITED

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF VICULUS LIMITED

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Viculus Limited, which comprises the condensed statement of financial position as at 31 December 2013, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of Viculus Limited (the company) are responsible for the preparation and fair presentation of the half-year financial report in accordance with the Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standards on Review Engagements ASRE 2410 Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not accordance with the Corporations Act 2001 including giving a true and fair view of Viculus Limited financial position as at 31 December 2013 and its performance for the half-year ended on that date, and complying with Accounting Standards AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Viculus Limited ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the Corporations Act 2001. I have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Viculus Limited is not in accordance with the Corporations Act 2001 including:

- Giving a true and fair view of Viculus Limited's financial position as at 31 December 2013 and of its performance for the half-year ended on that date; and
- Complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.



.....
John Wheller
Director
Melbourne

Dated this *22nd* day of *August* 2014