

Australian Securities Exchange Announcement

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The Manager
Companies Announcements Office
Australian Securities Exchange
Electronic Lodgment

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LEGEND REPORTS STEADY RESULT

- Operating cash flow \$9.8 million (pcp \$6.6 million)
- Strengthened balance sheet; net tangible assets per share of 9.0 cps (pcp 7.7 cps)
- NPAT \$6.7 million (pcp \$6.7 million)
- Revenue of \$102.2 million (pcp \$105.3 million)

CEO Brad Dowe said: "The decline in capital investment in the mining industry held back profitability in the second half and thereby eliminated the gains made in the first half. The markets that Legend services continued to be difficult despite early signs of improvement in building and construction, particularly in NSW. The achievement of a steady result was disappointing when compared to our targets."

Net debt at year end reduced to \$13.1 million (1 x EBITDA) due to strong cash flow.

The directors have declared a final dividend of 1.0 cents per share (cps) bringing the full year dividend to 1.75 cents (1.7 cents last year).

Forecast improvements in the building, construction and infrastructure sectors are expected to provide growth opportunities for Legend in the year ahead.

For further information contact:

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