

## APPENDIX 4E

### Financial report

Name of entity: **Rural Funds Group**

ARSN: **112 951 578**

For the year ended: **30 June 2014**

Corresponding period: **30 June 2013**

### Results for announcement to the market

	<b>\$'000</b>	<b>Up/Down</b>	<b>% movement</b>
Revenues from ordinary activities	16,975	Up	106%
Profit after income tax	20,126	Up	133%
Total comprehensive income attributable to unitholders	20,319	Up	138%
	<b>Amount per security (cents)</b>	<b>Franked amount per security</b>	<b>Tax rate for franking credit</b>
November 2013 distribution per security (record date 22 November 2013, paid 29 November 2013)	2.8199	Nil	N/A
December 2013 distribution per security (record date 31 December 2013, paid 24 January 2014)	2.1296	Nil	N/A
March 2014 distribution per security (record date 11 March 2014, paid 14 April 2014)	2.1296	Nil	N/A
June 2014 distribution per security (record date 30 June 2014, paid 16 July 2014)	2.1296	0.2561	30%

No amounts of foreign sourced dividends or distributions are included in the above distributions.

### Net tangible assets per security

	<b>30 June 2014</b>	<b>30 June 2013</b>
Net tangible assets per unit (\$)	0.97	0.71

### Details of entities over which control has been gained or lost during the period

Name of entity:	RFM Chicken Income Fund	RFM Australian Wine Fund
Date control gained:	19 December 2013	19 December 2013
Contribution to reporting entity's profit/(loss) after tax from ordinary activities during the period	\$15,346,000	\$1,397,000
Profit/(loss) after tax from ordinary activities of the controlled entity (or group of entities) for the whole of the previous corresponding period	\$517,000	\$4,760,000

Additional Appendix 4E disclosure requirements can be found in the directors' report and the 30 June 2014 Consolidated Financial Statements and accompanying notes.

**Dividend Reinvestment Plan**

Rural Funds Group operates a distribution reinvestment plan in which all unitholders resident in Australia and New Zealand are eligible to participate at their election. The number of units received from a distribution is based on dividing the distribution (after deduction of taxes or any other payment or levy applicable) by the average of the daily volume weighted average price of units sold on the ASX in the 20 trading days before the record date.

Unitholders may change their participation in the plan at any time. However, in order to be valid and effective for a distribution payable, the election form to change participation must be submitted to the unit registry by the nominated record date for that distribution.

**Audit**

This report is based on the consolidated financial statements which have been audited by PricewaterhouseCoopers. There are no items of dispute with the auditor and the audit is not subject to qualification.