

29 August 2014

## GREENCROSS LIMITED (ASX: GXL) Announcement TPG completes sell down of 16.6% of Greencross

Greencross Limited has been advised that TPG STAR SF Pte Ltd ("TPG") has successfully completed the sell down of 16.6% of the issued capital of Greencross.

Greencross understands that TPG appointed Macquarie Securities (Australia) Limited to manage the sale to a broad range of institutional investors at a price of \$9.75 per share, being a 2.5% discount to the last closing price on ASX.

After settlement of the sale of the shares, TPG will cease to be a shareholder in Greencross.

Greencross Chief Executive Officer, Mr Jeffrey David said the selldown of shares by TPG was a positive step for Greencross shareholders. "I understand that the shares have been placed with a wide range of Australian and international institutions, and the broader spread of shareholding will improve liquidity and increase the Company's weighting in the S&P/ASX 200 index".

For further information please contact:

Robert Wruck Investor Relations, Greencross Limited Phone (02) 8595 3313 <u>rwruck@gxltd.com.au</u>