

29 August 2014

## LETTER TO UNLISTED OPTION HOLDERS

Dear Option Holder,

We are writing to you as a registered holder of unlisted options in InterMet Resources Limited (**Company**) to remind you that the options will expire at 5:00pm (WST) on **12 September 2014**.

Under section "C – exercise period and Lapsing" in terms and conditions, the Options may be exercised at any time after their date of issue prior to the Expiry Date. However, if not exercised, the Options will lapse on the date which is two weeks following the date on which the Company issues a notice of meeting which proposes to consolidate the Company's share capital as part of the Company's re-compliance with Chapter 11 of the Listing Rules.

On 29 August 2014, the Company lodged a Notice of Meeting, for shareholders to consider the consolidation of Company's share capital as part of the Company's re-compliance with Chapter 11 of the Listing Rules. Therefore this letter gives you notice that your options need to be exercised by **12 September 2014**.

Your option holding may be exercised whole or in part by payment of \$0.01 for each quoted option to convert into one ordinary share by no later than 12 September 2014. If payment is not received by 5:00pm (WST) on 12 September 2014 the options will expire and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- (a) Exercise the options on or before 12 September 2014.
- (b) Do nothing (i.e. allow your options to expire). If you do not exercise your options they will expire on 12 September 2014 and your right to subscribe for ordinary shares in InterMet Resources Limited at \$0.01 per share will lapse.

The Company has 77,101,074 of these options on issue which each convert into one ordinary share upon payment of the exercise price of \$0.01.

The latest available market price of ordinary shares in InterMet Resources Limited being the securities underlying the options on ASX was \$0.016 on 28 August 2014, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice;

- the highest market sale price of ordinary shares on ASX was \$0.017 on 27 June 2014;
- the lowest market sale price of ordinary shares on ASX was \$0.009 on 2 June 2014;

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### InterMet Resources Ltd

ACN 112 291 960

**ASX Code:** ITT

#### CONTACTS

Level 2, 23 Barrack Street  
PERTH WA 6000

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Fax: +61 8 9325 7120

info@intermetresources.com

www.intermetresources.com

#### CAPITAL STRUCTURE

Shares	442,799,428
Options	77,101,074

#### DIRECTORS

Mr. Andrew Richards  
Non- Executive Director

Mr. Scott Mison  
Executive Director /  
Company Secretary

Mr. Barnaby Egerton-  
Warburton  
Non- Executive Director

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If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form and forward it together with payment of \$0.01 per option exercised to be received no later than 5:00pm (WST) on 12 September 2014 to the Company:

<b>Delivered to:</b> InterMet Resources Limited Level 2, 23 Barrack Street PERTH WA 6000	<b>Posted to:</b> InterMet Resources Limited PO Box 285 WEST PERTH WA 6872
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Cheques should be made payable to "INTERMET RESOURCES LIMITED" in Australian dollars only and should be crossed "Not Negotiable".

For Electronic Payments - Company bank details are: BSB 086 006 Account No. 149364478.

If you have any further questions please do not hesitate to contact the Company on +61 8 9325 7080.

Yours Sincerely,



SCOTT MISON  
DIRECTOR