

3 September 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

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AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

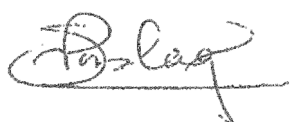
	Before Tax*	After Tax*
31 August 2014 Ex Div	92 cents	85 cents
31 July 2014 Cum Div	97 cents	90 cents

The August 2014 figures are after the provision for the final dividend of 2.5 cents per share and special dividend of 4 cents per share while the July figures are before the provision for both dividends.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 August 2014.

Yours faithfully,



Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/08/2014

Valued at closing prices at 29 August 2014

			Total Value \$ '000
1	OSH	Oil Search	17,851
2	CBA	Commonwealth Bank of Australia	15,044
3	BHP	BHP Billiton	14,943
4	WBC	Westpac Banking Corporation	11,213
5	TCL	Transurban Group	10,183
6	STO	Santos	10,084
7	NAB	National Australia Bank	8,800
8	TLS	Telstra Corporation	8,713
9	BXB	Brambles	8,265
10	QBE	QBE Insurance Group	6,488
11	* CSL	CSL	6,386
12	AMP	AMP	6,343
13	EQT	Equity Trustees	6,065
14	QUB	Qube Holdings	6,050
15	IPL	Incitec Pivot	4,699
16	TGR	Tassal Group	4,489
17	RMD	ResMed	4,254
18	BKW	Brickworks	4,089
19	IPP	iProperty Group	3,979
20	LIC	Lifestyle Communities	3,960

161,897

As % of Total Portfolio
(excludes Cash)

75.3%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 August 2014 - \$3.4 million