ASX Release: 4 September 2014

HUB24 COMPLETES ACQUISITION OF PARAGEM

HUB24 (ASX:HUB, the company) is pleased to announce that it has completed the acquisition of Paragem Pty Ltd (Paragem) as planned on the terms previously disclosed.

The acquisition, announced to the market on 21 August 2014, was subject to conditions precedent that have now been satisfied and is consistent with HUB24's strategy to pursue significant growth by partnering with quality independently minded financial advisers (IFAs).

Paragem is a leading boutique dealer group, founded by Ian Knox and Charlie Haynes that has grown strongly to license 20 high quality financial advisory practices across Australia, which advise on more than $2.5 billion of client funds.

HUB24 and Paragem are highly complementary with minimal overlap and share a common goal to create strong financial advice practices and a platform group not aligned to product manufacturers. With over 40 years of combined industry experience, Mr Knox and Mr Haynes will continue to grow the Paragem business and the company welcomes them to the HUB24 executive team.

Together the companies will provide a compelling home for like-minded financial advisers who value choice and the ability to freely run their own business and will jointly work to develop better, more cost effective advice, investment and superannuation outcomes for clients.

Andrew Alcock, Managing Director of HUB24 commented "We are very pleased with the level of engagement and support we are receiving from Paragem advisers regarding the acquisition and are confident the two business will continue to grow rapidly. The addition of Paragem to HUB24 will support further growth of our platform and assist us with the ongoing development of our core business of providing superior platform offers to financial planning groups, accountants and stockbrokers and their clients".

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About HUB24
HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focussed on the delivery of the HUB24 platform, which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions. HUB24 is not aligned to any major bank, manager or institution. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.HUB24.com.au

About Paragem

Paragem is a boutique licensee comprising 20 high-value fees based practices across Australia who advise on more than $2.5 billion in client assets. Paragem has been built through rigorous adherence to licensing of pre-existing firms with the highest level of compliance, asset and revenue performance. The business has grown rapidly in recent years due to its focus on a clear value proposition around advice quality and consumer outcomes.

Paragem has developed a clearly differentiated and open architecture position in relation to supplier relationships, ensuring their firms have access to the most advanced technology and product solutions possible. The business will continue to grow through focus on culturally aligned businesses that promote the highest possible level of advice and financial outcome. The management team enjoy a high profile in consumer and adviser advocacy through regular engagement with government and industry bodies.

For further information, please visit: http://www.paragem.com.au/