## **ASX** ANNOUNCEMENT

### 4<sup>th</sup> September 2014

# Block trade introduces new institutional investors to the Hansen share register

Hansen Technologies Limited (ASX: HSN) notes a block trade of approximately 15.0 million Hansen shares has been executed by Baillieu Holst Ltd.

Our Company's majority shareholder Othonna Pty Ltd, an entity associated with the Hansen family, offered approximately 15.0 million shares or 28.3% of its current shareholding to institutional investors. Post the block trade Othonna's shareholding in Hansen will be reduced to 23.4% of Hansen's issued shares.

The releasing of this tranche of shares to a broader range of institutional investors represents a further step to increasing the liquidity of Hansen shares. Othonna Pty Ltd has made a voluntary commitment that its remaining shareholding (post the block trade) shall be subject to escrow until the release of Hansen's Fiscal 2015 full year results, expected to be around August 2015.

CEO Mr. Andrew Hansen advised, "Othonna's action in no way represents any reduction of my personal commitment to Hansen Technologies. I remain committed to robustly pursue growth of our business both organically and through acquisitions. I am very positive about our future".

This action, initiated by the Hansen family to reduce their overall shareholding in Hansen and introduce key institutional shareholders to the Hansen share register is, in the opinion of the independent Directors' of Hansen, positive and in the interest of all shareholders.

#### About Hansen Technologies Limited

Hansen Technologies Group (ASX: HSN) is a global provider of customer care & billing, and meter data management software solutions for utilities (electricity, gas and water), pay TV and telecommunications companies.

The Hansen family of products, which has grown since 1971, includes: HUB, ICC, NirvanaSoft, Peace, Banner and Utilisoft. Hansen's unique approach to best-fit solutions leverages its proprietary product sets to develop, deliver and support high-value solutions for clients in over 40 countries. In addition Hansen also offers outsourcing and facilities management services from purpose built facilities globally. Hansen has offices in Australia, USA, New Zealand, China, Argentina and the United Kingdom.

#### For further information contact

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