

# MAWER

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## FAX TRANSMISSION

Manager, Listing Department  
Attention: Australian Stock Exchange Ltd  
From: Niels Molbak  
Fax: 011 61 2 9347 0005  
Pages: 4 (Including Cover)  
Phone: (403) 770-5196  
Date: 9/5/2014  
Re: Notice of initial substantial holding in Hansen Technologies Ltd.

URGENT     FOR REVIEW     PLEASE COMMENT     PLEASE REPLY     PLEASE RECYCLE

Dear Sir/Madam;

Pursuant to Section 671 of the Corporations Law, Mawer Investment Management Ltd. discloses a Notice of initial substantial holding in Hansen Technologies Ltd. As such, we enclose a completed ASIC Form 603.

Please contact the undersigned if you have any questions or concerns.

Regards,

Niels Molbak

Compliance Officer  
(403) 770-5196  
nrmolbak@mawer.com

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**Form 603**

Corporations Act 2001  
 Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Hansen Technologies Ltd

ACN/ARSN 090 996 455

**1. Details of substantial holder (1)**

Name Mawer Investment Management Ltd.

ACN/ARSN (if applicable)

The holder became a substantial holder on 03 Sep /2014

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,414,259	12,414,259	7.64%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mawer Investment Management Ltd.	Portfolio Manager (Discretionary Management)	12,414,259 common shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mawer Investment Management Ltd.	RBC Investor Services (Custodian)	RBC	12,414,259

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annex #1				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Mawer Investment Management Ltd.	600, 517 - 10th Ave SW Calgary, Alberta, Canada, T2R 0A8

**Signature**

print name <sup>V.V.</sup> ~~Paul Moroz~~ <sup>V.S.M. Vishwanathan</sup> capacity <sup>V.V. Deputy Chief</sup> ~~Investment Officer~~

sign here  date 05 / Sep / 2014

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annex #1, This is annexure 1 of 1 page referred to in Form 603 - Notice of Initial Substantial Holder.  
Hansen Technologies Ltd.

Holder of Relevant Interest	Date of Acquisition	Consideration		Number of Securities	Class of Securities
		Cash	Non-Cash		
Mawer Investment Management Ltd.	5/27/2014	\$22,061.38		17433	Ordinary
Mawer Investment Management Ltd.	5/27/2014	\$11,311.00		8936	Ordinary
Mawer Investment Management Ltd.	5/28/2014	\$96,306.54		73971	Ordinary
Mawer Investment Management Ltd.	5/28/2014	\$49,380.36		37928	Ordinary
Mawer Investment Management Ltd.	5/29/2014	\$1,842,154.01		1393481	Ordinary
Mawer Investment Management Ltd.	5/29/2014	\$944,546.78		714494	Ordinary
Mawer Investment Management Ltd.	6/11/2014	\$4,243.38		3253	Ordinary
Mawer Investment Management Ltd.	6/11/2014	\$2,175.83		1668	Ordinary
Mawer Investment Management Ltd.	6/12/2014	\$748.73		570	Ordinary
Mawer Investment Management Ltd.	6/12/2014	\$24,833.50		19001	Ordinary
Mawer Investment Management Ltd.	6/12/2014	\$383.56		292	Ordinary
Mawer Investment Management Ltd.	6/12/2014	\$12,732.38		9742	Ordinary
Mawer Investment Management Ltd.	6/13/2014	\$2,863,206.18		2182380	Ordinary
Mawer Investment Management Ltd.	6/13/2014	\$1,450,680.37		1105731	Ordinary
Mawer Investment Management Ltd.	6/23/2014	\$1,260,527.76		953515	Ordinary
Mawer Investment Management Ltd.	6/27/2014	\$612,904.30		463626	Ordinary
Mawer Investment Management Ltd.	6/27/2014	\$4,890.90		3709	Ordinary
Mawer Investment Management Ltd.	6/27/2014	\$2,377.54		1803	Ordinary
Mawer Investment Management Ltd.	6/30/2014	\$24,063.72		18836	Ordinary
Mawer Investment Management Ltd.	6/30/2014	\$11,700.98		9159	Ordinary
Mawer Investment Management Ltd.	7/1/2014	\$35,168.44		27391	Ordinary
Mawer Investment Management Ltd.	7/1/2014	\$17,100.82		13319	Ordinary
Mawer Investment Management Ltd.	7/8/2014	\$89,532.71		67217	Ordinary
Mawer Investment Management Ltd.	7/8/2014	\$43,666.79		32783	Ordinary
Mawer Investment Management Ltd.	7/17/2014	\$68,949.19		52156	Ordinary
Mawer Investment Management Ltd.	7/17/2014	\$35,512.35		26863	Ordinary
Mawer Investment Management Ltd.	9/3/2014	\$5,044,333.77		3597699	Ordinary
Mawer Investment Management Ltd.	9/3/2014	\$2,211,533.73		1577301	Ordinary

Signature WRSZ *WRSZ*  
*WRSZ*  
 or Deputy Chief Investment Officer  
~~Paul Marez, Deputy Chief Investment Officer~~  
 VISA-VISA AMSTERS

Date \_\_\_\_\_