

news release

8 September 2014

Nominations for Board

The two longest serving directors on the board of New Zealand Oil & Gas will step down at the Annual Meeting in November.

David Scoffham joined the board in 2003 and Paul Foley in 2000.

The chairman of the board, Peter Griffiths, will retire by rotation and will offer himself for re-election.

Nominations have been received for two new directors on the board of New Zealand Oil & Gas.

Dr Rosalind Archer is currently a Professor at the University of Auckland, and Head of its Department of Engineering Science. In preparation for her potential appointment to the board, Dr Archer has been attending board meetings since December.

Duncan Saville is a chartered accountant and chief executive of ICM Limited, a funds management group. Duncan is a director or associate of companies which collectively own or manage 18.3% of New Zealand Oil & Gas.

Shareholders will vote on the nominations at the company's Annual Meeting on 4 November.

For further information please contact:

John Pagani, External Relations Manager, DDI: +64 4 471 8333, MOB: +64 21 570 872
Andrew Knight, CEO, PH: +64 4 495 2424, TOLL FREE: 0800 000 594 (NZ)

NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO