

Perth, Australia
9 September 2014

COMPLETION OF UNMARKETABLE SHARE SALE FACILITY

Galaxy Resources Limited (ASX: GXY) ("Galaxy" or the "Company"), in accordance with the terms of the unmarketable parcel share sale facility (Facility) announced on 29 July 2014, advises that it will sell a total of 8,991,706 shares for 4,748 shareholders at a price per share \$0.052 per share.

Proceeds from the sale of these shares are expected to be remitted to shareholders within 7 days of the sale, using the payment method recorded for each shareholder's holding. Transaction confirmation statements will also be mailed at that time.

-ENDS-

For more information, please contact:

Corporate

Andrew Meloncelli
Interim CFO and Company Secretary
Galaxy Resources Ltd
Tel (office): +61 (0) 8 9215 1700
Email: ir@galaxylithium.com

Media Contact

Shane Murphy
FTI Consulting
Tel (office): +61 (0) 8 9485 8888
Tel (mobile): + 61 (0) 420 945 291
Email: shane.murphy@fticonsulting.com

Caution Regarding Forward Looking Information.

This document contains forward looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Not For Release in US

This announcement has been prepared for publication in Australia and may not be released in the U.S. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.