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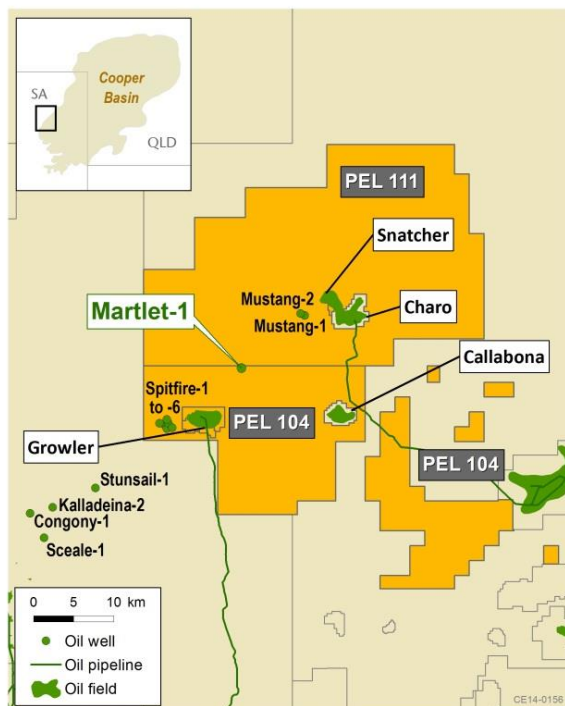
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ASX Ltd/SGX Singapore Exchange Ltd
Companies Announcement Office
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Dear Sir,

FIRST NAMUR OIL DISCOVERY IN PEL 104/111 JOINT VENTURE AREA



The Martlet-1 exploration well successfully intersected 6 metres of net oil pay in the Namur Sandstone, delivering the first Namur oil discovery in the PEL 104/111 joint venture area.

Beach Energy Ltd (ASX: BPT, "Beach") advises that oil was discovered in the Namur Sandstone at Martlet-1, an exploration well in PEL 104 (Beach 40% and Senex Ltd 60%, and operator).

Martlet-1 intersected 6 metres of net oil pay at a depth of 1454 metres measured depth.

This is the first Namur Sandstone oil discovery in the PEL104/111 joint venture area.

Reg Nelson, Beach Managing Director, said "The discovery further vindicates Beach's acquisition of Impress Energy. The presence of oil within the Namur Sandstone confirms the extension to the north of the play that has delivered prolific fields such as Bauer, Callawonga and others further south, and provides an additional primary target to the

proven Birkhead oil play in the area.

This discovery further demonstrates the strength of Beach's oil business in the Western Flank of the Cooper Basin."

Beach has also started focusing efforts on the Eastern Flank of the Cooper Basin. Through our farm-ins with Bengal Energy in ATP 732 and more recently with Drillsearch in ATP 924, we plan to utilise our expertise to interpret 3D seismic to identify prospects for drilling in the first half of 2015.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Reg Nelson", on a light yellow rectangular background.

Reg Nelson

Managing Director, FAusIMM

For more information contact:

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