

17 September 2014

MATRIX BOARD APPOINTMENT

Matrix Composites & Engineering Limited (Matrix or the Company) is pleased to announce the appointment of Mr. Duncan Clegg to its Board of Directors.

Mr Clegg has 40 years' experience in the global oil and gas industry as an engineer and business executive. With extensive leadership experience, Mr Clegg has worked in venture formation, project development and management of large scale projects in Australia, Asia, Europe and Africa. Mr Clegg is an engineering consultant focused on leadership in project development and execution, and commercial opportunity due diligence. Prior to these positions, Mr Clegg was the Manager of Projects and Developments at Coogee Resources Pty Ltd, and has held various engineering and managerial positions at Woodside Petroleum Limited, Shell International Petroleum Maatschappij and Conoco North Sea.

Mr Clegg held a Non-Executive Director position at Verve Energy until its merger with Synergy in July 2013 and is a graduate of the Australian Institute of Company Directors.

Matrix chairman, Mr. Peter Hood, said he was extremely pleased to welcome Mr. Clegg to the Board.

"Duncan has extensive engineering and leadership experience across the lifecycle of numerous oil and gas projects throughout the world. This will provide us with greater insight and visibility into our key markets which will be of great benefit as we continue to enter and grow new markets within the global oil and gas industry," Mr Hood said.

For further information please contact Peter Tazewell, Chief Financial Officer on +61 89412 1200, or email peter.tazewell@matrixengineered.com.

About Matrix Composites & Engineering (MCE)

Matrix Composites & Engineering ('Matrix') provide solutions consisting of engineered products and integrated services to the global oil and gas industry. Matrix is a leading developer of syntactic foam products using its core competencies in syntactic foam, composites materials and polymer material technology.