
Form 604**Corporations Law
Section 671B****Notice of change of interests of substantial holder**

To Company
Name/Scheme
ACN/ARBN

Qantas Airways Limited
009 661 901

1. Details of substantial holder (1)

Name Franklin Resources, Inc. and its affiliates
ACN (if applicable) N/A

There was a change in the interests of
the substantial holder on 16 September 2014
The previous notice was given to the
company on 7 April 2014
The previous notice was dated 4 April 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary Shares	409,820,005	18.66%	385,586,709	17.56%*

*Based on shares outstanding of 2,196,330,250

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an association in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change(7)	Class and number of securities affected	Person's votes affected
See Annexure B, item 1	See Annexure B, item 2	See Annexure B, item 3	See Annexure B, item 4	See Annexure B, item 5	See Annexure B, item 6

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B, item 7	See Annexure B, item 9	See Annexure B, item 12	See Annexure B, item 3	See Annexure B, item 8, 10 & 13	See Annexure B, item 8

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

Signature

print name Lori A. Weber

Capacity: Assistant Secretary,
Franklin Resources, Inc.

sign here _____

date 18 September 2014

Annexure A

1 Names and addresses of all associates for whom composite notice is given:

Name	Address
BALANCED EQUITY MANAGEMENT PTY. LIMITED	Level 19, 101 Collins Street, Melbourne, Victoria 3000, Australia
C&EE GENERAL PARTNER LIMITED	St. Helier Jersey, Channel Islands
DARBY –HANA INFRASTRUCTURE FUND MANAGEMENT CO., LTD	18 th Floor, SKC Building 23-10, Youido-Dong, Youngdungpo-Gu, Seoul, S. Korea 150-734
DARBY ADMINISTRACAO DE INVESTIMENTOS LTDA.	Av. Brigadeiro de Faria Lima, 3311, 5th floor, suite 502 – part C, Itaim Bibi, postal code 04538-133, City of São Paulo, State of São Paulo – Brazil
DARBY ASIA FOUNDER PARTNER, L.P.	M&C Corporate Services Limited, P.O. Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
DARBY ASIA INVESTORS (HK), LTD.	Unit 1607-1608, 16 th Floor, Charter House, 8 Connaught Road, Central, Hong Kong
DARBY ASIA INVESTORS, LTD.	Unit 1607-1608, 16 th Floor, Charter House, 8 Connaught Road, Central, Hong Kong
DARBY ASIA INVESTORS (INDIA) PRIVATE LIMITED	Sakhar Bhavan, 1st Floor, 230 Backbay Reclamation Nariman Point, Mumbai 400-021, India
DARBY ASIA MEZZANINE FUND II MANAGEMENT CO., LTD.	M&C Corporate Services Limited, PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, KY1-1104, Cayman Islands
DARBY ASIA OPPORTUNITIES FUND III GP, L.P.	Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
DARBY ASIA OPPORTUNITIES FUND III MANAGEMENT CO., LTD.	Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
DARBY BRAZIL MEZZANINE MANAGEMENT, LLC	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY CEE FOUNDER PARTNER II, LLC	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY COLPATRIA CAPITAL SAS	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY CONVERGING EUROPE FUND III MANAGEMENT	15, Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg
DARBY CONVERGING EUROPE FOUNDER PARTNER, L.P.	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY EMERGING MARKETS INVESTMENTS, LTD.	c/o Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
DARBY EUROPE MEZZANINE MANAGEMENT	PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
DARBY HOLDINGS, INC.	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DARBY LATIN AMERICAN INVESTORS, LTD.	P.O. Box 309GT, Ugland House, South Church Street, Georgetown, Grand Cayman, Cayman Islands
DARBY LATIN AMERICAN MEZZANINE INVESTMENTS	Rua Jeronimo Da Veiga 45 – 4 th Floor 04536-000 Sao Paulo (Sp) Brazil
DARBY LATIN AMERICAN MEZZANINE MANAGEMENT II, LLC	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
DARBY MEXICO PRIVATE EQUITY, S.A.P.I. DE C.V.	Avenida Paseo de la Reforma 342, Colonia Juarez, Mexico City, CP. 06600, Mexico
DARBY OVERSEAS INVESTMENTS, LTD.	1133 Connecticut Ave., NW, Suite 400

	Washington, DC 20036
DARBY OVERSEAS PARTNERS, L.P.	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
DK CONSULTING LTD.	20th Floor, Korea First Bank Building, 100 Gongpyungdong, Jongno-Gu, Seoul, 110-702 Korea.
DARBY-PROBANCO INVESTORS, LLC	1133 Connecticut Avenue, NW, Suite 400, Washington, DC 20036
DLAMF II SPECIAL COMPANY, LLC	Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
FIDUCIARY INTERNATIONAL HOLDING, INC.	1717 Pennsylvania Avenue N.W., Suite 630 Washington DC 20006
FIDUCIARY INTERNATIONAL IRELAND LIMITED	Unit 2F, Block 71, The Plaza, Park West, Dublin 12, Ireland
FIDUCIARY INTERNATIONAL, INC.	600 5 th Avenue, New York, New York 10020
FIDUCIARY INVESTMENT CORPORATION	600 5 th Avenue, New York, New York 10020
FIDUCIARY INVESTMENT MANAGEMENT INTERNATIONAL, INC.	1133 Connecticut Avenue, NW, Suite 330, Washington D.C. 20036
Fiduciary Trust (International) Sàrl	16 rue de la Pélisserie, 1204, Geneva, Switzerland
FIDUCIARY TRUST COMPANY INTERNATIONAL	600 5 th Avenue, New York, New York 10020
FIDUCIARY TRUST COMPANY OF CANADA	350 Seventh Avenue SW, Suite 3000, Calgary, Alberta, T2P 3N9
FIDUCIARY TRUST INTERNATIONAL LIMITED	The Adelphi Building, 1-11 John Adam Street, London, WC2N 6HT
FIDUCIARY TRUST INTERNATIONAL OF CALIFORNIA	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
FIDUCIARY TRUST INTERNATIONAL OF DELAWARE	1220 North Market Street, Wilmington, Delaware 19801
FIDUCIARY TRUST INTERNATIONAL OF THE SOUTH	200 South Biscayne Boulevard, Suite 3050, Miami, Florida 33131
FRANKLIN ADVISERS, INC.	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
FRANKLIN ADVISERS GP, LLC	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
FRANKLIN ADVISORY SERVICES, LLC	One Parker Plaza, 9 th Floor, Fort Lee, NJ 07024-2938
FRANKLIN ALTERNATIVE STRATEGIES ADVISERS GP, LLC	The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle County, DE, 19801, United States
FRANKLIN ALTERNATIVE STRATEGIES ADVISERS, LLC	The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle County, DE, 19801, United States
FRANKLIN CAPITAL CORPORATION	47 West 200 South, Salt Lake City, UT 84104-1621
FRANKLIN INVESTMENT ADVISORY SERVICES, LLC	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
FRANKLIN MUTUAL ADVISERS, LLC	101 John F. Kennedy Parkway, Short Hills, NJ 07028- 2789
FRANKLIN TEMPLETON ASIA HOLDINGS PRIVATE LIMITED	7 Temasek Boulevard, # 38-03, Suntec Tower One, Singapore, 038987
FRANKLIN TEMPLETON ASSET MANAGEMENT (INDIA) PRIVATE LIMITED	Sakhar Bhavan, 1 st Floor, 230 Backbay Reclamation, Nariman Point, Mumbai, 400-021
FRANKLIN TEMPLETON ASSET MANAGEMENT (MALAYSIA) SDN.BHD.	Suite 1005, 10 th Floor, Wisma Hamzah-Kwong Hing No. 1, Leboh Ampang, 50100, Kuala Lumpur, Malaysia
FRANKLIN TEMPLETON ASSET MANAGEMENT MEXICO, S.A. DE C.V., SOCIEDAD OPERADORA DE SOCIEDADES DE INVERSION	Avenida Paseo de la Reforma 342, Colonia Juarez, Mexico City, CP. 06600, Mexico
FRANKLIN TEMPLETON AUSTRIA GMBH	4th Floor, Vienna 1010, Austria
FRANKLIN TEMPLETON BANK & TRUST, F.S.B.	Box 17406, Salt Lake City, UT 84117
FRANKLIN TEMPLETON CAPITAL HOLDINGS	1st Floor, Empire Tower, 26-28 Ham Nghi District 1, Ho

PRIVATE LIMITED	Chi Minh City, Vietnam
FRANKLIN TEMPLETON COMPANIES, LLC	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
Franklin Templeton Darby Equity Investment Management (Shanghai) Co., Ltd.	Room 202-2, 200 Huiyuan Road, Jiading District, Shanghai, 201807, China
FRANKLIN TEMPLETON FINANCIAL SERVICES CORP.	600 Fifth Avenue, New York, NY 10020
FRANKLIN TEMPLETON FRANCE S.A.	16-18 Avenue George V, 75008 Paris, France
FRANKLIN TEMPLETON FUND MANAGEMENT LIMITED	Toronto Square, Infirmary Street, Leeds, LS1 2HJ, England
FRANKLIN TEMPLETON GLOBAL INVESTORS LIMITED	5 Morrison Street, Edinburgh, Scotland, EH3 8BH
FRANKLIN TEMPLETON GSC ASSET MANAGEMENT SDN.BHD	Suite 31-02, 31st Floor, Menara Keck Seng, 203 Jalan Bukit Bintang, 55100, Kuala Lumpur, Malaysia
FRANKLIN TEMPLETON HOLDING LIMITED	C/O Pricewaterhouse Coopers LLP Cathedral Square, Port Louis, Mauritius
Franklin Templeton Infrastructure and Real Resources GP, LLC	600 Fifth Avenue, New York, New York, 10020, United States
FRANKLIN TEMPLETON INSTITUTIONAL, LLC	600 5 th Avenue, New York, New York 10020
FRANKLIN TEMPLETON INSTITUTIONAL GP, LLC	1133 Connecticut Ave., NW, Suite 400 Washington, DC 20036
FRANKLIN TEMPLETON INTERNATIONAL SERVICES (INDIA) PRIVATE LIMITED	Franklin Templeton Park, 18-23, Financial District, Nanakramguda, Hyderabad - 500019 India
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.	8A, rue Albert Borschette, L-1246, Luxembourg
FRANKLIN TEMPLETON INVESTIMENTOS (BRASIL) LTDA.	Rua Jerônimo Da Veiga, 45 - 4º Andar São Paulo-Sp, 04536-000, Brasil
FRANKLIN TEMPLETON INVESTMENTS POLAND SP Z O.O.	Rondo ONZ 1, 00-124 Warszawa
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT GMBH	St. Helier Jersey, Channel Islands
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED	5 Morrison Street, Edinburgh, EH3 8BH
FRANKLIN TEMPLETON INVESTMENT SERVICES GMBH	Mainzer Landstr. 16, D-60325 Frankfurt-Am-Main, Germany
FRANKLIN TEMPLETON INVESTMENT SERVICES MEXICO S DE R.L.	Avenida Paseo de la Reforma 342, Colonia Juarez, Mexico City, CP. 06600, Mexico
FRANKLIN TEMPLETON INVESTMENT TRUST MANAGEMENT CO., LTD.	3rd Floor, Ccmm Building 12 Youido-Dong, Youngdungpo-Gu, Seoul, South Korea 150-968
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED	17 th Floor, Chater House, 8 Connaught Road Central, Hong Kong
FRANKLIN TEMPLETON INVESTMENTS AUSTRALIA LIMITED	Level 19, 101 Collins Street, Melbourne, Victoria 3000, Australia
FRANKLIN TEMPLETON INVESTMENTS CORP.	5000 Yonge Street Suite 900, Toronto, Ontario M2N 0A7, Canada
FRANKLIN TEMPLETON INVESTMENTS JAPAN LIMITED	1-9-10 Roppongi, Minato-ku, Tokyo, Japan
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED	Level 7, Gate Precinct Building 3, Unit 5, Dubai International Financial Centre, Sheikh Zayed Road, Dubai, UAE
FRANKLIN TEMPLETON INVESTMENTS SOUTH AFRICA (PTY) LTD	First Floor Kildare House, The Oval 1 Oakdale Road, Newlands, Cape Town, 7700, South Africa
FRANKLIN TEMPLETON INVESTOR SERVICES, LLC	10600 White Rock Road, Rancho Cordova, Ca 95670-6032
FRANKLIN TEMPLETON ITALIA SIM S.P.A.	C.So Italia, N.1, 20122 Milano, Italy
FRANKLIN TEMPLETON LUXEMBOURG HOLDING S.A.	26 Boulevard Royal, L-2449 Luxembourg Grand Duchy Of Luxembourg
FRANKLIN TEMPLETON MAGYARORSZAG KFT	Bank Center, Citibank Tower, Szabadsag ter 7, 1054 Budapest, Hungary
FRANKLIN TEMPLETON MANAGEMENT LUXEMBOURG SA	26 Boulevard Royal, L-2449 Luxembourg, Grand Duchy Of Luxembourg

FRANKLIN TEMPLETON PORTFOLIO ADVISORS, INC.	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
FRANKLIN TEMPLETON REAL ESTATE ADVISORS GP, LLC	600 Fifth Avenue, New York, New York, 10020, United States
FRANKLIN TEMPLETON REAL ESTATE GROUP CARRY, L.P.	600 Fifth Avenue, New York, New York, 10020, United States
FRANKLIN TEMPLETON SERVICES (INDIA) PRIVATE LIMITED	Indiabulls Finance Centre, Tower 2, 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai, 400013, India
FRANKLIN TEMPLETON SERVICES LIMITED	The Sweepstakes Centre, Block C, Ballsbridge, Dublin 4, Ireland
FRANKLIN TEMPLETON SERVICES, LLC	140 Fountain Parkway, St. Petersburg, FL 33716
Franklin Templeton Servicios de Asesoría Mexico, S. de R.L. de C.V.	Avenida Paseo de la Reforma 342, Colonia Juárez, Mexico City, CP. 06600, Mexico
FRANKLIN TEMPLETON SLOVAKIA, S.R.O.	Karadžičova 8/a, Bratislava, 821 08, Slovak Republic
FRANKLIN TEMPLETON STRATEGIC INVESTMENTS LTD.	P.O. Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands.
FRANKLIN TEMPLETON SWITZERLAND LTD	Bahnhofstrasse 22, Ch-8022 Zurich, Switzerland
FRANKLIN TEMPLETON TRUSTEE SERVICES PRIVATE LIMITED	Sakhar Bhavan, 1st Floor, 230 Backbay Reclamation, Nariman Point, Mumbai 400-021 India
FRANKLIN/TEMPLETON DISTRIBUTORS, INC.	One Franklin Parkway, San Mateo, CA 94403
FRANKLIN/TEMPLETON TRAVEL, INC.	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
FS CAPITAL GROUP	1800 Gateway Drive, San Mateo, CA 94404
FS PROPERTIES, INC.	1800 Gateway Drive, San Mateo, CA 94404
FT OPPORTUNISTIC DISTRESSED FUND LTD	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands.
FTC INVESTOR SERVICES INC.	350 Seventh Avenue SW, Suite 3000, Calgary, Alberta, T2P 3N9
FTCI (CAYMAN) LTD.	11 Dr. Roy's Drive, Grand Cayman, Cayman Islands
FTI South Africa	First Floor Kildare House, The Oval 1 Oakdale Road, Newlands, Cape Town, 7700, South Africa
ITI CAPITAL MARKETS LIMITED	Century Centre, 75 Ttk Road, Chennai, India 600018
LSIMC, LLC	One Franklin Parkway, Building 910, First Floor, San Mateo, California 94403
MUTUAL RECOVERY FUND, LTD.	P.O. Box 309GT, Ugland House, George Town, Grand Cayman, Cayman Islands, KY1-1104.
K2 Advisors Holdings, LLC	300 Atlantic Street, 12th Floor, Stamford, CT, 06901, United States
K2 Advisors LLC	300 Atlantic Street, 12th Floor, Stamford, CT, 06901, United States
K2/D&S Management Co., L.L.C.	300 Atlantic Street, 12th Floor, Stamford, CT, 06901, United States
K2 Advisors Limited	100 Pall Mall, London, SW1Y 5NQ, England
K2 Advisors Japan Ltd.	Atago Green Hills MORI Tower 39F, 2-5-1 Atago, Minato-ku, Tokyo, 100-6309, Japan
K2 Advisors Hong Kong Limited	20F, Workstation Building, 43 Lyndhurst Terrace, Central, Hong Kong
K2/Highland Management Co., L.L.C.	300 Atlantic Street, 12th Floor, Stamford, CT, 06901, United States
RIVA FINANCIAL SYSTEMS LIMITED	Old Chapel, Union Mills, Main Road Braddan, Isle Of Man Im4 4ad
TEMPLETON ASSET MANAGEMENT (LABUAN) LIMITED	Tiara Labuan, Jalan Tanjung Batu, 87000 F.T. Labuan, Malaysia
TEMPLETON ASSET MANAGEMENT (POLAND) TFI S.A.	Rondo 1, 26th Floor, Rondo ONZ 1, Warsaw, 00-124, Poland
TEMPLETON ASSET MANAGEMENT LTD.	7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore, 038987
Templeton Asset Management Limited Mexico, S. de R.L. de C.V.	Montes Urales, No. 770-401, Lomas de Chapultepec, Ciudad de México, D.F., Mexico, 11000

TEMPLETON CHINA RESEARCH LIMITED	701b Citigroup Tower, 33 Hua Yuan Shi Qiao Road, Pudong Shanghai 200120 P.R. China
TEMPLETON DO BRASIL LTDA.	Rua Lauro Muller 116, Sala 2404, Rio De Janeiro, RJ, Brazil
TEMPLETON FRANKLIN GLOBAL DISTRIBUTORS, LTD.	Appleby, Spurling & Kempe, 41 Cedar House Avenue, P.O. Box Hm 1179, Hamilton Hm Ex, Bermuda
TEMPLETON GLOBAL ADVISORS LIMITED	P.O. Box N-7759, Lyford Cay, Nassau, Bahamas
TEMPLETON GLOBAL HOLDINGS LTD.	P.O. Box N-7759, Lyford Cay, Nassau, Bahamas
TEMPLETON INTERNATIONAL, INC.	300 S.E. 2 nd Street, Fort Lauderdale, FL 33301
TEMPLETON INVESTMENT COUNSEL, LLC	300 S.E. 2 nd Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS, L.L.C.	300 S.E. 2 nd Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS, LTD.	300 S.E. 2 nd Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS III, LTD.	300 S.E. 2 nd Street, Fort Lauderdale, FL 33301
TEMPLETON RESTRUCTURED INVESTMENTS IV, LTD.	The offices of Maurant Ozannes Corporate Services (Cayman) Limited, 94 Solaris Avenue, Camana Bay, P.O. Box 1348, Grand Cayman, KY1-1108, Cayman Islands
TEMPLETON WORLDWIDE, INC.	300 S.E. 2 nd Street, Fort Lauderdale, FL 33301
TEMPLETON/FRANKLIN INVESTMENT SERVICES, INC.	26515 Carmel Rancho Blvd., Carmel, CA 93923
TSEMF III (JERSEY) LIMITED	Whiteley Chambers, Don Street, St Helier, Jersey, JE4 9WG
TSEMF IV (Jersey) Limited	Whiteley Chambers, Don Street, St. Helier, Jersey (Channel Islands), JE4 9WG

This is the annexure of 5 pages marked Annexure A signed by me and dated [18 September 2014](#).

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Lori A. Weber, Assistant Secretary
Franklin Resources, Inc.

Annexure B
Details of Entitlement and Relevant Interests

1. Date of Change	2. Person Whose Relevant Interest Changed	3. Nature of Change	4. Consideration	5. Class and Number of Securities affected/ Ordinary	6. Persons votes effected
4/17/2014	Balanced Equity Management Pty Limited	disposal	2,044,162	(1,696,400)	(1,696,400)
5/7/2014	Balanced Equity Management Pty Limited	disposal	567,202	(461,140)	(461,140)
5/8/2014	Balanced Equity Management Pty Limited	disposal	5,478,178	(4,389,470)	(4,389,470)
5/9/2014	Balanced Equity Management Pty Limited	disposal	8,675	(6,968)	(6,968)
5/14/2014	Balanced Equity Management Pty Limited	disposal	3,777,429	(2,990,323)	(2,990,323)
5/15/2014	Balanced Equity Management Pty Limited	disposal	544,561	(433,685)	(433,685)
5/16/2014	Balanced Equity Management Pty Limited	disposal	1,028,616	(810,799)	(810,799)
5/19/2014	Balanced Equity Management Pty Limited	disposal	225,388	(182,500)	(182,500)
5/23/2014	Balanced Equity Management Pty Limited	disposal	19,012,500	(14,250,000)	(14,250,000)
5/27/2014	Balanced Equity Management Pty Limited	disposal	9,007,838	(6,579,300)	(6,579,300)
5/29/2014	Balanced Equity Management Pty Limited	disposal	1,661,907	(1,189,200)	(1,189,200)
5/30/2014	Balanced Equity Management Pty Limited	disposal	3,316,758	(2,348,147)	(2,348,147)
6/3/2014	Balanced Equity Management Pty Limited	disposal	3,909,425	(2,750,000)	(2,750,000)
6/10/2014	Balanced Equity Management Pty Limited	disposal	5,455,750	(3,870,419)	(3,870,419)
6/11/2014	Balanced Equity Management Pty Limited	disposal	935,768	(664,844)	(664,844)
7/1/2014	Balanced Equity Management Pty Limited	disposal	39,312	(31,200)	(31,200)
7/3/2014	Balanced Equity Management Pty Limited	Acquisition	1,874,550	1,500,000	1,500,000
7/8/2014	Balanced Equity Management Pty Limited	disposal	372,456	(295,600)	(295,600)
7/9/2014	Balanced Equity Management Pty Limited	Acquisition	45,368	37,340	37,340
7/10/2014	Balanced Equity Management Pty Limited	Acquisition	844,950	700,000	700,000
8/11/2014	Balanced Equity Management Pty Limited	disposal	2,292,238	(1,749,800)	(1,749,800)
8/12/2014	Balanced Equity Management Pty Limited	Acquisition	662,532	503,100	503,100
9/2/2014	Balanced Equity Management Pty Limited	disposal	3,331,773	(2,188,033)	(2,188,033)
9/3/2014	Balanced Equity Management Pty Limited	disposal	4,220,868	(2,695,374)	(2,695,374)

9/8/2014	Balanced Equity Management Pty Limited	disposal	1,163,822	(754,300)	(754,300)
9/10/2014	Balanced Equity Management Pty Limited	disposal	929,492	(595,100)	(595,100)
7/10/2014	Franklin Advisers, Inc.	Acquisition	340,365	282,272	282,272
8/13/2014	Franklin Advisers, Inc.	Acquisition	370,474	282,272	282,272
5/29/2014	Franklin Templeton Investments (Asia) Limited	Transfer from Management	-	(3,769,109)	(3,769,109)
6/2/2014	Franklin Templeton Investments (Asia) Limited	disposal	83,525	(59,648)	(59,648)
7/10/2014	Franklin Templeton Investments (Asia) Limited	Acquisition	402,632	333,905	333,905
8/13/2014	Franklin Templeton Investments (Asia) Limited	Acquisition	438,192	333,905	333,905
8/21/2014	Franklin Templeton Investments (Asia) Limited	Acquisition	1,359,511	1,025,747	1,025,747
9/12/2014	Franklin Templeton Investments (Asia) Limited	disposal	70,888	(45,008)	(45,008)
5/29/2014	Franklin Templeton Investments Australia Limited	Transfer into Management	-	3,769,109	3,769,109
8/28/2014	Franklin Templeton Investments Corp.	Acquisition	937,042	723,585	723,585
4/4/2014	Franklin Templeton Investments Corp.	Acquisition	63,203	55,071	55,071
4/7/2014	Franklin Templeton Investments Corp.	Acquisition	57,518	50,153	50,153
4/8/2014	Franklin Templeton Investments Corp.	Acquisition	33,438	29,131	29,131
4/9/2014	Franklin Templeton Investments Corp.	Acquisition	81,416	68,982	68,982
4/10/2014	Franklin Templeton Investments Corp.	Acquisition	64,500	54,000	54,000
4/11/2014	Franklin Templeton Investments Corp.	Acquisition	58,507	49,500	49,500
4/14/2014	Franklin Templeton Investments Corp.	Acquisition	128,689	108,500	108,500
4/15/2014	Franklin Templeton Investments Corp.	Acquisition	58,559	49,500	49,500
4/16/2014	Franklin Templeton Investments Corp.	Acquisition	21,498	18,000	18,000
4/17/2014	Franklin Templeton Investments Corp.	Acquisition	16,155	13,500	13,500
6/17/2014	Franklin Templeton Investments Corp.	disposal	2,382,452	(1,798,077)	(1,798,077)
7/10/2014	Franklin Templeton Investments Corp.	Acquisition	239,270	199,392	199,392
8/21/2014	Franklin Templeton Investments Corp.	Acquisition	142,104	107,205	107,205
9/4/2014	Franklin Templeton Investments Corp.	Acquisition	177,780	114,121	114,121
8/18/2014	Franklin Templeton Institutional, LLC	Transfer into Management	-	387,914	387,914
7/25/2014	Franklin Templeton Investment Management Limited	Acquisition	127,916	98,400	98,400

7/28/2014	Franklin Templeton Investment Management Limited	Acquisition	86,218	65,600	65,600
7/29/2014	Franklin Templeton Investment Management Limited	Acquisition	69,986	53,274	53,274
7/30/2014	Franklin Templeton Investment Management Limited	Acquisition	49,865	37,417	37,417
5/23/2014	Templeton Asset Management Ltd.	Acquisition	328,300	258,504	258,504
4/4/2014	Templeton Global Advisors Limited	Acquisition	26,724	23,360	23,360
4/7/2014	Templeton Global Advisors Limited	Acquisition	10,785	9,400	9,400
4/8/2014	Templeton Global Advisors Limited	Acquisition	5,506	4,800	4,800
4/9/2014	Templeton Global Advisors Limited	Acquisition	10,902	9,200	9,200
4/10/2014	Templeton Global Advisors Limited	Acquisition	10,749	9,000	9,000
4/11/2014	Templeton Global Advisors Limited	Acquisition	5,319	4,500	4,500
4/14/2014	Templeton Global Advisors Limited	Acquisition	32,018	27,000	27,000
4/15/2014	Templeton Global Advisors Limited	Acquisition	10,676	9,000	9,000
7/10/2014	Templeton Global Advisors Limited	Acquisition	59,400	49,500	49,500
7/25/2014	Templeton Global Advisors Limited	Acquisition	1,780,616	1,369,619	1,369,619
7/28/2014	Templeton Global Advisors Limited	Acquisition	1,256,173	956,020	956,020
7/29/2014	Templeton Global Advisors Limited	Acquisition	910,123	692,964	692,964
7/30/2014	Templeton Global Advisors Limited	Acquisition	758,576	569,149	569,149
8/18/2014	Templeton Global Advisors Limited	Transfer into Management	-	1,235,901	1,235,901
4/4/2014	Templeton Investment Counsel, LLC	Acquisition	1,164,100	1,012,800	1,012,800
4/7/2014	Templeton Investment Counsel, LLC	Acquisition	1,347,851	1,175,000	1,175,000
4/8/2014	Templeton Investment Counsel, LLC	Acquisition	787,688	686,400	686,400
4/9/2014	Templeton Investment Counsel, LLC	Acquisition	1,921,693	1,626,311	1,626,311
4/10/2014	Templeton Investment Counsel, LLC	Acquisition	1,975,457	1,654,108	1,654,108
4/11/2014	Templeton Investment Counsel, LLC	Acquisition	1,594,621	1,349,100	1,349,100
4/14/2014	Templeton Investment Counsel, LLC	Acquisition	4,304,875	3,629,681	3,629,681
4/15/2014	Templeton Investment Counsel, LLC	Acquisition	1,849,732	1,445,211	1,445,211
4/16/2014	Templeton Investment Counsel, LLC	Acquisition	626,931	524,804	524,804
4/17/2014	Templeton Investment Counsel, LLC	Acquisition	510,278	426,435	426,435

4/22/2014	Templeton Investment Counsel, LLC	Acquisition	824,632	684,622	684,622
4/23/2014	Templeton Investment Counsel, LLC	Acquisition	796,016	660,016	660,016
4/24/2014	Templeton Investment Counsel, LLC	Acquisition	13,920	11,576	11,576
4/28/2014	Templeton Investment Counsel, LLC	Acquisition	28,628	23,514	23,514
4/29/2014	Templeton Investment Counsel, LLC	Acquisition	905,319	745,369	745,369
4/30/2014	Templeton Investment Counsel, LLC	Acquisition	253,324	207,643	207,643
5/1/2014	Templeton Investment Counsel, LLC	Acquisition	1,451,086	1,191,423	1,191,423
5/2/2014	Templeton Investment Counsel, LLC	Acquisition	298,993	244,412	244,412
5/5/2014	Templeton Investment Counsel, LLC	Acquisition	1,112,811	911,497	911,497
5/6/2014	Templeton Investment Counsel, LLC	Acquisition	392,405	319,054	319,054
5/7/2014	Templeton Investment Counsel, LLC	Acquisition	1,648,536	1,349,081	1,349,081
5/14/2014	Templeton Investment Counsel, LLC	Acquisition	5,625,000	4,500,000	4,500,000
5/19/2014	Templeton Investment Counsel, LLC	Acquisition	349,725	289,699	289,699
5/21/2014	Templeton Investment Counsel, LLC	Acquisition	2,655,662	2,170,514	2,170,514
5/28/2014	Templeton Investment Counsel, LLC	disposal	327,382	(238,096)	(238,096)
6/2/2014	Templeton Investment Counsel, LLC	disposal	4,864,690	(3,462,413)	(3,462,413)
6/20/2014	Templeton Investment Counsel, LLC	disposal	79,293	(59,619)	(59,619)
6/23/2014	Templeton Investment Counsel, LLC	disposal	858,956	(639,196)	(639,196)
7/10/2014	Templeton Investment Counsel, LLC	Acquisition	205,200	171,000	171,000
8/1/2014	Templeton Investment Counsel, LLC	disposal	2,224,091	(1,665,986)	(1,665,986)
8/18/2014	Templeton Investment Counsel, LLC	Transfer from Management	-	(1,623,815)	(1,623,815)
8/26/2014	Templeton Investment Counsel, LLC	disposal	82,048	(63,114)	(63,114)
9/1/2014	Templeton Investment Counsel, LLC	Acquisition	286,235	193,000	193,000
9/3/2014	Templeton Investment Counsel, LLC	Acquisition	1,346	932	932
9/16/2014	Templeton Investment Counsel, LLC	disposal	4,970,767	(3,358,627)	(3,358,627)

7. Holder of Relevant Interest	8. Person's votes	
Balanced Equity Management Pty Limited	169,047,570	Votes
Franklin Advisers, Inc.	6,940,412	Votes
Franklin Templeton Investments (Asia)	5,428,088	Votes
Franklin Templeton Investments Australia Limited	3,769,109	Votes
Franklin Templeton Investments Corp.	33,484,559	Votes
Franklin Templeton Institutional, LLC	387,914	Votes
Franklin Templeton Investment Management Limited	2,440,383	Votes
Templeton Asset Management Ltd.	5,527,199	Votes
Templeton Global Advisors Limited	75,174,411	votes
Templeton Investment Counsel, LLC	83,387,064	votes

9. Registered Holder of Securities	10. Class and Number of Shares		11. Person's votes	
National Nominees Limited	35,425,600	Ordinary	35,425,600	votes
JP Morgan Nominees Australia Ltd	42,587,800	Ordinary	42,587,800	votes
HSBC Custody Nominees (Australia) Limited	79,422,170	Ordinary	79,422,170	votes
Citicorp Nominees Pty Ltd	11,612,000	Ordinary	11,612,000	votes
Citibank Limited Melbourne	6,679,892	Ordinary	6,679,892	votes
JP Morgan Chase Bank, Sydney	97,920,022	Ordinary	97,920,022	votes
HSBC Bank Australia Limited, Sydney	60,929,626	Ordinary	60,929,626	votes
Merrill Lynch Global Services Pte Ltd., Melbourne	8,421,818	Ordinary	8,421,818	votes
National Australia Bank Limited, Melbourne	41,360,933	Ordinary	41,360,933	votes
Australia & New Zealand Bank Group Ltd	1,226,848	Ordinary	1,226,848	votes

This is the annexure of 2 pages marked Annexure B referred to in the Form 604: Notice of change in interests or entitlements of substantial shareholder signed by me and dated [18 September 2014](#).

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Lori A. Weber, Assistant Secretary
Franklin Resources, Inc.