



OMI Holdings Limited
ACN 091 192 871
Level 4, 450 Victoria Road
Gladesville NSW 2111

8 September 2014

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Completion of Acquisition of iSentric and Public Offer

OMI Holdings Limited (ASX Code: OMI) (**the Company**), is pleased to announce that on 8 September 2014 the Company completed the acquisition of iSentric Sdn Bhd from Donaco International Limited (**Donaco**), pursuant to the Share Sale Agreement announced on 2 May 2014.

iSentric, provides software based mobility platforms and services that enable its customers to extend their information technology applications to any mobile device and integrate mobile technology throughout their existing business. iSentric also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

The acquisition of iSentric provides shareholders access to a profitable business based in Kuala Lumpur and the opportunity to participate in the continued growth in the Company across Asia.

The Company obtained shareholder approval for the acquisition, together with the change in nature and scale of the Company's activities at a general meeting on 20 August 2014. The Company has now received indicative approval from the ASX for the re-admission of the Company's securities to quotation on the Official List of the ASX.

Pursuant to the completion of the acquisition the Company has issued 60,000,000 shares to Donaco. Donaco will distribute these shares in specie to its shareholders at a record date of 12th September 2014 which will result in the addition of over 150 new shareholders.

Pursuant to the terms of the acquisition, Mr Gary Stewart and Mr Michael Doery have resigned as directors of the Company. Mr Stewart shall remain as Company Secretary.

The Company would like to thank Mr Stewart and Mr Doery for all of their work and support as directors of the Company.

The Company welcomes four new directors, appointed on 8 September 2014, being:

1. Mr Joey Lim Keong Yew;
2. Mr Roy Ng Chin Kong;
3. Mr Aaron Lee Chin Wee; and
4. Mr Chong Kwong Yang.

The incoming directors bring with them a wealth of knowledge and experience heading into the Company's future.

In accordance with shareholder approval obtained on 20 August 2014, the Company will now change its name to iSentric Limited.

Completion of Public Offer

The Company confirms that the offer of shares to the public, pursuant to the replacement Prospectus dated 19 August 2014 has now completed.

The Offer was oversubscribed and the Company has undertaken a scale back in accordance with the terms of the Offer. Investors who subscribed for shares in the Company, under the Offer, have now had those shares allotted and holding statements shall be dispatched (together with a refund of application monies in respect of any scale back) on 9 September 2014.

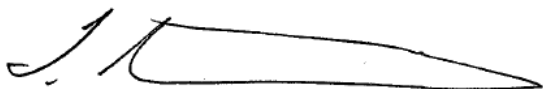
Convertible Notes

As announced on 26 February 2014 the Company has issued 600 convertible notes which were approved at the Company's General Meeting on 20 August 2014. Under the terms of those convertible notes, the Company may elect to convert all of the notes held by noteholders, contemporaneously with completion of the acquisition of iSentric.

Accordingly, the Company has elected to convert all 600 notes on issue in the Company in to 3,000,000 ordinary shares, at a conversion price of \$0.20 per share. The Company has also issued 3,000,000 options with an exercise price of \$0.20, expiring on 9 September 2017.

The Board would like to take this opportunity to thank investors and shareholders for their support of the Company and we look forward to your continued support in to the future.

Yours sincerely



Terry Cuthbertson
Chairman