



22 September 2014

GREENCROSS LIMITED (ASX: GXL) Announcement Board changes

Following completion of the sell-down by TPG STAR SF Pte Ltd ("TPG") of its 16.6% shareholding in Greencross on 29 August 2014, Mr Matt Hobart and Mr Scott Gilbertson, TPG's nominated directors, have resigned as directors of Greencross Limited.

The Board of Directors of Greencross has today announced the appointment of Ms Christina Boyce and Mr Chris Knoblanche as non-executive directors of the Company, effective today.

Christina Boyce: Christina ('Christy') is currently a director of Port Jackson Partners, a consulting firm providing strategic advice to Boards, CEOs and senior management. Prior to this, Christy worked at McKinsey & Co for 14 years, where she was a Partner and Co-Leader of their Asia Pacific Retail and Telecommunications Practices. Christy has worked extensively with companies on growth, strategy development and business restructuring across a range of industries including retail and consumer services in Australia and overseas. In addition, Christy is a Non-Executive Director of Monash IVF Group and Cryosite Limited, which are both ASX listed companies. Christy holds a Masters of Management (with distinction) from the Kellogg Graduate School of Management at Northwestern University and a Bachelor of Economics from the University of Sydney.

Chris Knoblanche: Chris is currently Principal of Advisory & Capital Pty Ltd. Chris was Managing Director and Head of Citigroup Corporate and Investment Banking Australia & New Zealand (2005–2012). From 2003 to 2005, Chris was a Partner in the boutique Investment Bank, Caliburn Partnership now Greenhill Caliburn. Prior to this, Chris was CEO of Andersen Australia, CEO of Andersen Business Consulting Asia Pacific and then Regional Managing Director of Deloitte Management Solutions – Asia. He was admitted as a Partner of Andersen in 1989. Chris served as Board Member & Chair of the Australian Ballet (2001 – 2013). Chris was awarded the Centenary Medal by the Federal Government for service to business and the arts in 2003. He was appointed a Member of the Order of Australia for significant service to arts administration, to the community and to the business and finance sector in 2014. In addition, Chris is an Independent Board Member and Chair of the Finance Audit Risk Committee of the Environment Protection Authority NSW, Board Member of Whistles Fund Management, Advisory Board Member of Norton Rose Fulbright – Lawyers, Board Member of Aussie Home Loans, Director of Soils for Life (Outcomes Australia) and Director of GE Capital/Money Australia. Chris holds a Bachelor of Commerce (Accounting and Financial Management) from University of Sydney.

Greencross Chairman, Stuart James said "On behalf of all of the directors, I would like to welcome Christy and Chris on to the Board. With their considerable skills and experience, I am confident that the strengths and capabilities of our new directors will complement those of our existing Board members. I would also like to thank Scott and Matt for their invaluable contributions during their time on the Board."

Greencross Chief Executive, Jeffrey David said "It is wonderful to see that with its continuing growth and recent entry into the S&P/ASX 200 Index, Greencross is able to attract such accomplished individuals on to its Board. Chris and Christy's experience and skills will complement the deep retail, health, veterinary and professional services skills and experience currently on the Board. I am confident that Chris and Christy will make a valuable contribution to the future success of the Company."

For further information please contact:

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