

ASX ANNOUNCEMENT (ASX code: IDR)

Industria Trust No. 1 ARSN 125 862 875 Industria Trust No. 2 ARSN 125 862 491 Industria Trust No. 3 ARSN 166 150 938 Industria Trust No. 4 ARSN 166 163 186 Industria Company No. 1 Pty Ltd ACN 010 794 957

#### Responsible Entity APN Funds Management Limited

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23 September 2014

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

# Sale of 53 Brandl Street, Brisbane Technology Park above book value

Industria REIT (ASX code: IDR) has exchanged an unconditional contract to sell 53 Brandl Street, Brisbane Technology Park for \$10.25 million after an unsolicited offer significantly above the 30 June 2014 book value of \$9.20 million. Net sale proceeds will be used to reduce debt.

Mr Laurence Parisi, Fund Manager, commented: "Industria REIT has capitalised on the strong transaction market and appetite for well-located commercial assets within business parks offering great amenity".

Settlement is scheduled for early December 2014.

## For further information, please contact:

Fund Manager Laurence Parisi Iparisi@industriareit.com.au +61 3 8656 1000

#### About Industria REIT

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns a workspace focussed portfolio of 18 established, high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

## Industriareit.com.au

### About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.