

Viculus Limited  
ACN 074 976 828

*Corporations Act 2001 (Cth)*  
Sections 650C, 650D, 650E and 630(2)

**Notice of Variation: Extending Offer Period and Date for giving Notice of Status of Conditions**

Date: 25 September 2014

TO: Australian Securities and Investments Commission (ASIC)

Euro Petroleum Ltd (Euro)

Each person to whom an offer was made to acquire all of the shares in Euro Petroleum Ltd (ACN 147 870 362) (Offer) pursuant to the Bidder's Statement prepared by Viculus Limited (ACN 074 976 828) dated 1 August 2014 and the Supplementary Bidder's Statement dated 25 August 2014.

Viculus Limited (ACN 074 976 828) (Viculus) hereby gives notice under section 650D of the *Corporations Act 2001* (Cth) (Act) that pursuant to section 650C of the Act, it varies the Offer by extending the Offer Period (as described in the Bidder's Statement dated 1 August 2014 and the Notice of Variation dated 25 August 2014) so as to change the close of the Offer Period from 5pm (AEST) on 29 September 2014 to 5pm (AEST) on 27 October 2014.

The Offer is varied by replacing all references to "8 September 2014" with "27 October 2014" in the Bidder's Statement.

The date for giving notice on the status of the Conditions of the Offer as set out in clause 11.3 of the Bidder's Statement has been postponed pursuant to section 630(2) of the Act. The new date for giving the Notice on Status of Conditions is 20 October 2014. So far as is known by Viculus, Bid Condition (d) as contained in Annexure A of the Bidder's Statement has been fulfilled.

In accordance with section 650E of the Act, as the extension of the Offer Period extends for more than one month when Viculus has to meet its obligations under the Offer, all Euro Shareholders to whom Viculus has made an Offer and who have accepted the Offer before the date of this Notice have the right to withdraw their acceptance within fourteen (14) days of the date of this Notice.

A withdrawal notice withdrawing an acceptance must be in a form consistent with the Withdrawal Form annexed to the Supplementary Bidder's Statement (Withdrawal Form).

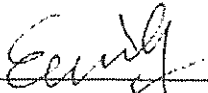
Euro Shareholders can choose to exercise this withdrawal right and return the correctly completed Withdrawal Form within fourteen (14) days of the date of this Notice, your acceptance of the Offer will be cancelled, and your Euro Shares will be transferred back into your name(s).


Withdrawal Forms must be mailed to:

Viculus Limited  
Suite 32, Level 18, 101 Collins Street, Melbourne VIC 3000

A copy of this Notice was lodged with the ASIC on 25 September 2014. The ASIC takes no responsibility for the contents of this Notice.

Signed for and on behalf of Viculus Limited (ACN 074 976 828) with a resolution of the directors of Viculus.

  
Name: EMILY DEE D'CRAZ  
Director  
Viculus Limited

  
Name: Alison Coult  
Director  
Viculus Limited