

ASX Announcement

30 September 2014

Dividend Reinvestment Plan Share Issue Price - 2014 Interim Dividend

Oil Search Limited (Oil Search) advises that the price at which shares will be issued under the Dividend Reinvestment Plan (DRP) for the 2014 interim dividend is A\$8.94 per share.

The price for shares to be issued under the DRP is calculated in accordance with the DRP Rules and is the arithmetic average of the daily volume weighted average sale prices of all Oil Search shares sold on the Australian Securities Exchange (excluding off-market trades) during the ten trading days commencing on Tuesday 16 September, 2014, less a discount of 2.00%.

As previously announced, the DRP is fully underwritten for the 2014 interim dividend. Shares will be issued to DRP participants and the underwriter on or around Tuesday 7 October, 2014.

STEPHEN GARDINER

Group Secretary

For further information please contact:

Mr Stephen Gardiner Group Secretary

Tel: +61 2 8207 8400

Tel: +61 2 8207 8400 Fax: +61 2 8207 8500 www.oilsearch.com