

2 October 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

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AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 September 2014	87 cents	81 cents
31 August 2014	92 cents	85 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 30 September 2014.

Yours faithfully,



Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/09/2014

Valued at closing prices at 30 September 2014

			Total Value \$ '000
1	OSH	Oil Search	16,432
2	CBA	Commonwealth Bank of Australia	13,929
3	BHP	BHP Billiton	13,802
4	WBC	Westpac Banking Corporation	9,642
5	STO	Santos	9,423
6	TLS	Telstra Corporation	8,305
7	BXB	Brambles	8,282
8	TCL	Transurban Group	8,016
9	NAB	National Australia Bank	7,484
10	QBE	QBE Insurance Group	6,567
11	* CSL	CSL	6,408
12	QUB	Qube Holdings	6,250
13	AMP	AMP	5,890
14	TPM	TPG Telecom	4,309
15	RMD	ResMed	4,232
16	LIC	Lifestyle Communities	4,157
17	IPL	Incitec Pivot	4,108
18	BKW	Brickworks	3,903
19	CPU	Computershare	3,690
20	TOX	Tox Free Solutions	3,591

148,420

As % of Total Portfolio
(excludes Cash)

75.3%

* Indicates that options were outstanding against part of the holding.

Cash position at 30 September 2014 - \$8.4 million