

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Australian Mines Limited

ACN/ARSN 68 073 914 191

1. Details of substantial holder (1)

Name Mr Michael Ramsden

ACN/ARSN (if applicable)

The holder became a substantial holder on 23/09/2014**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	39,325,609	39,325,609	5.035%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Pacrim Investment Consultants PL		23,950,054 Ordinary Shares
Whitehaven Investments Pty Ltd		976,744 Ordinary Shares
Doverpoint Pty Ltd		2,680,281 Ordinary Shares
Equitas Nominees Pty Ltd		11,594,443 Ordinary Shares
Terrain Capital Ltd		124,087 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
Pacrim Investment Consultants PL			23,950,054 Ordinary Shares
Whitehaven Investments Pty Ltd			976,744 Ordinary Shares
Doverpoint Pty Ltd			2,680,281 Ordinary Shares
Equitas Nominees Pty Ltd			11,594,443 Ordinary Shares
Terrain Capital Ltd			124,087 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Pacrim Investment Consultants PL	23/09/2014	51,891.79	-	39,916,76 Ordinary Shares
Whitehaven Investments Pty Ltd	23/09/2014	2,116.28	-	162,791 Ordinary Shares
Doverpoint Pty Ltd	23/09/2014	5,807.28	-	446,714 Ordinary Shares
Equitas Nominees Pty Ltd	23/09/2014	150,727.76	-	11,594,443 Ordinary Shares

6. Associate,s

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Ramsden	14 Henderson Avenue, Malvern, VIC 3144

Signature

print name Michael Ramsden

capacity

Director

sign here



date

3-10-14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and