

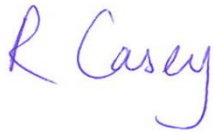
08 October 2014

To: Australian Securities Exchange
New Zealand Stock Exchange

Kathmandu Holdings Limited
Lapse of Performance Rights

Kathmandu Holdings Limited today announces the lapse of 436,182 Performance Rights.

Regards



Reuben Casey
Company Secretary

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