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8 October 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

AMCIL Limited
2014 Annual General Meeting Presentation

Dear Sir / Madam

Please find attached a presentation that will be delivered to shareholders at the Company's Annual General Meeting to be held today.

Yours faithfully

Simon Pordage
Company Secretary

ANNUAL GENERAL MEETING 2014

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DISCLAIMER

AMCIL Limited, its related entities and each of their respective directors, officers and agents (together the *Disclosers*) have prepared the information contained in these materials in good faith. However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials. Any reader is strongly advised to make their own enquiries and seek independent professional advice regarding information contained in these materials.

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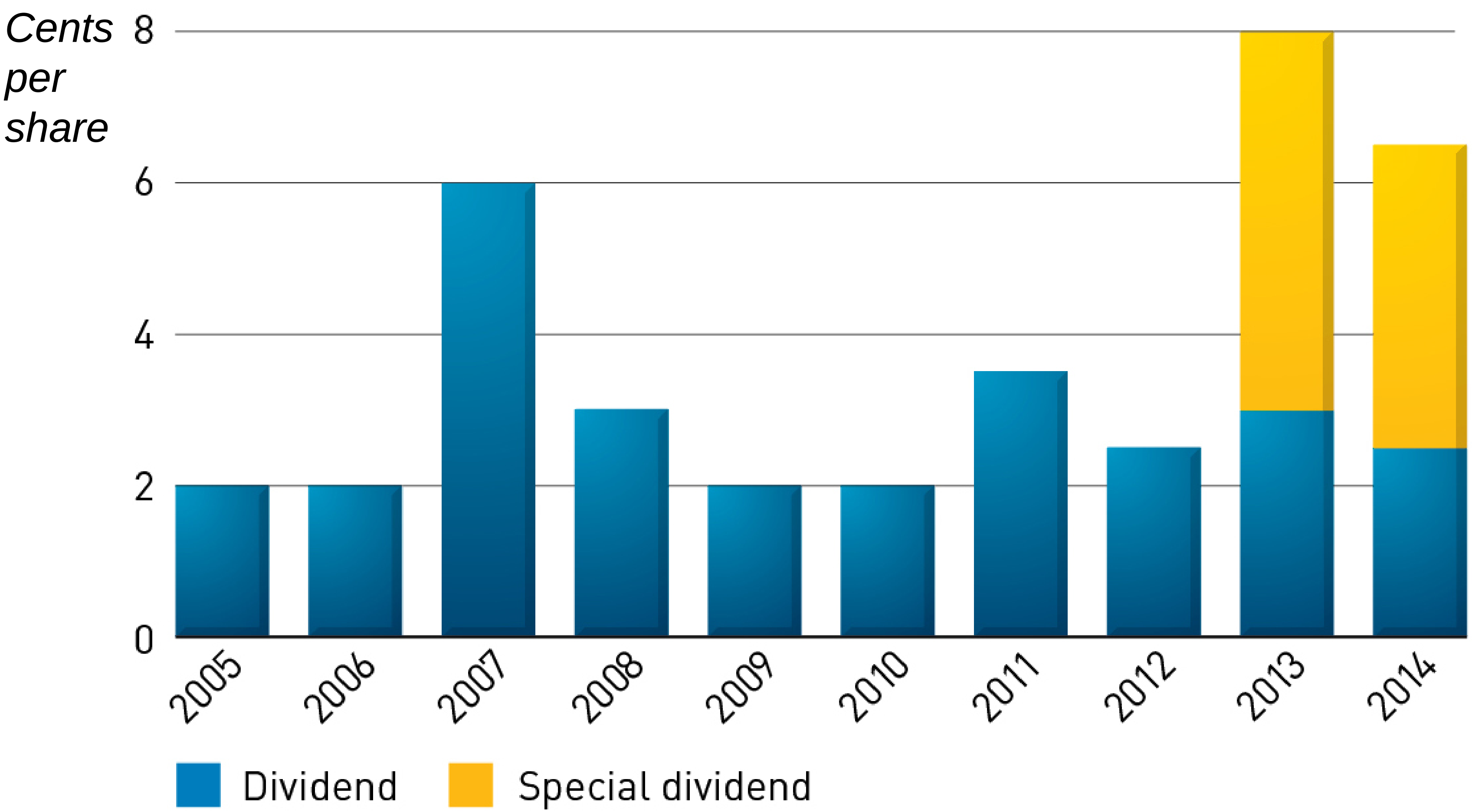
FINANCIAL YEAR SUMMARY

PROFIT FOR THE YEAR	NET OPERATING RESULT
$6.3m	$6.3m
▼ Down 17.2% from 2013*	▼ Down 3.5% from 2013

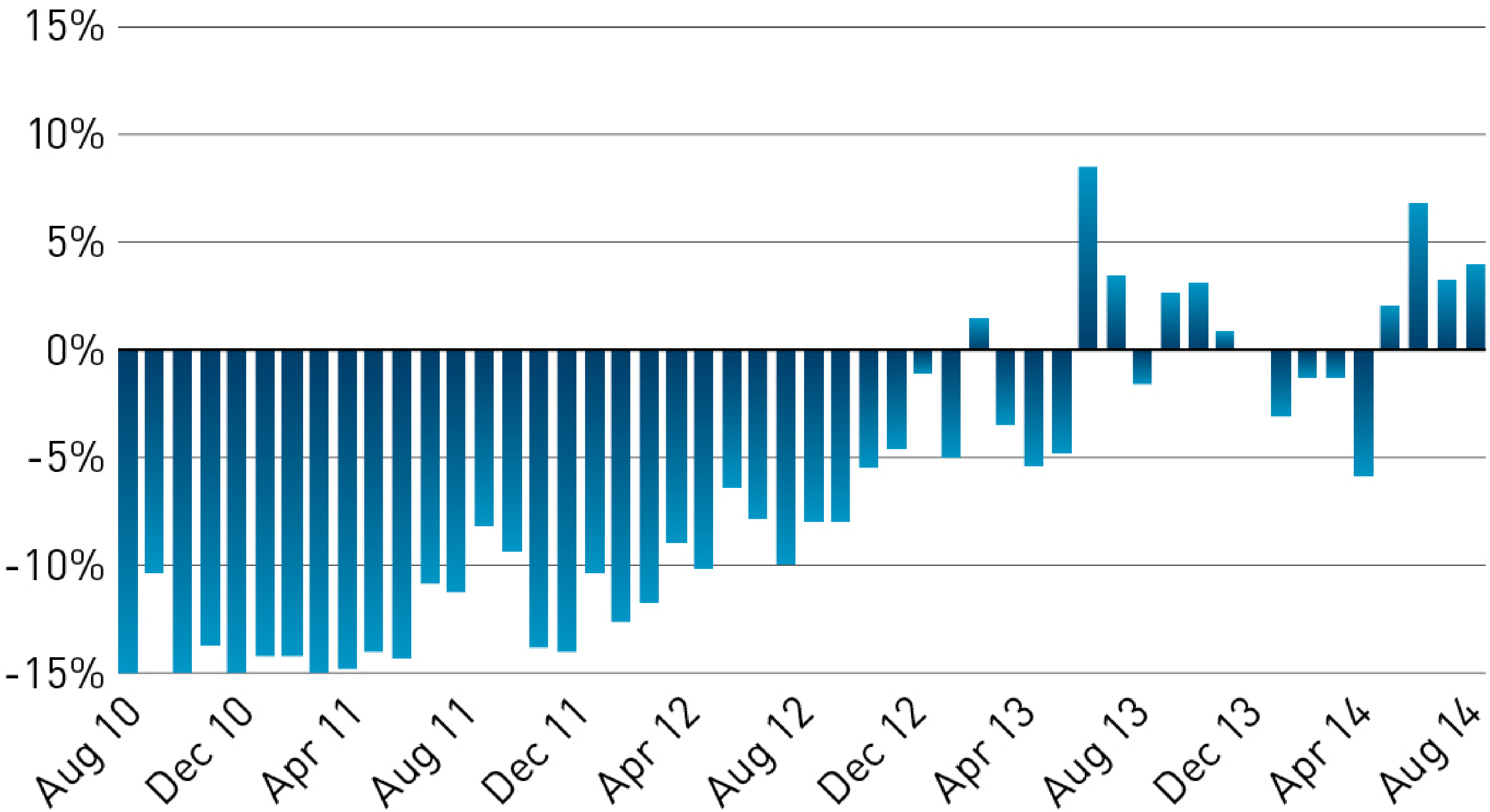
FULLY FRANKED DIVIDEND		MANAGEMENT EXPENSE RATIO
2.5¢ Final 4¢ Special	6.5¢ Total	0.65%
▼ 8 cents total in 2013		0.77% in 2013

* 2013 included $1.1 million of after tax gains from the takeover of Hastings Diversified Utilities Fund.

DIVIDEND HISTORY SINCE RECAPITLISATION REFLECTING POLICY OF PAYING OUT FRANKING CREDITS EACH YEAR



SHARE PRICE OF 90 CENTS TRADING AT A PREMIUM TO NTA OF 87 CENTS PER SHARE AT END SEPTEMBER 2014



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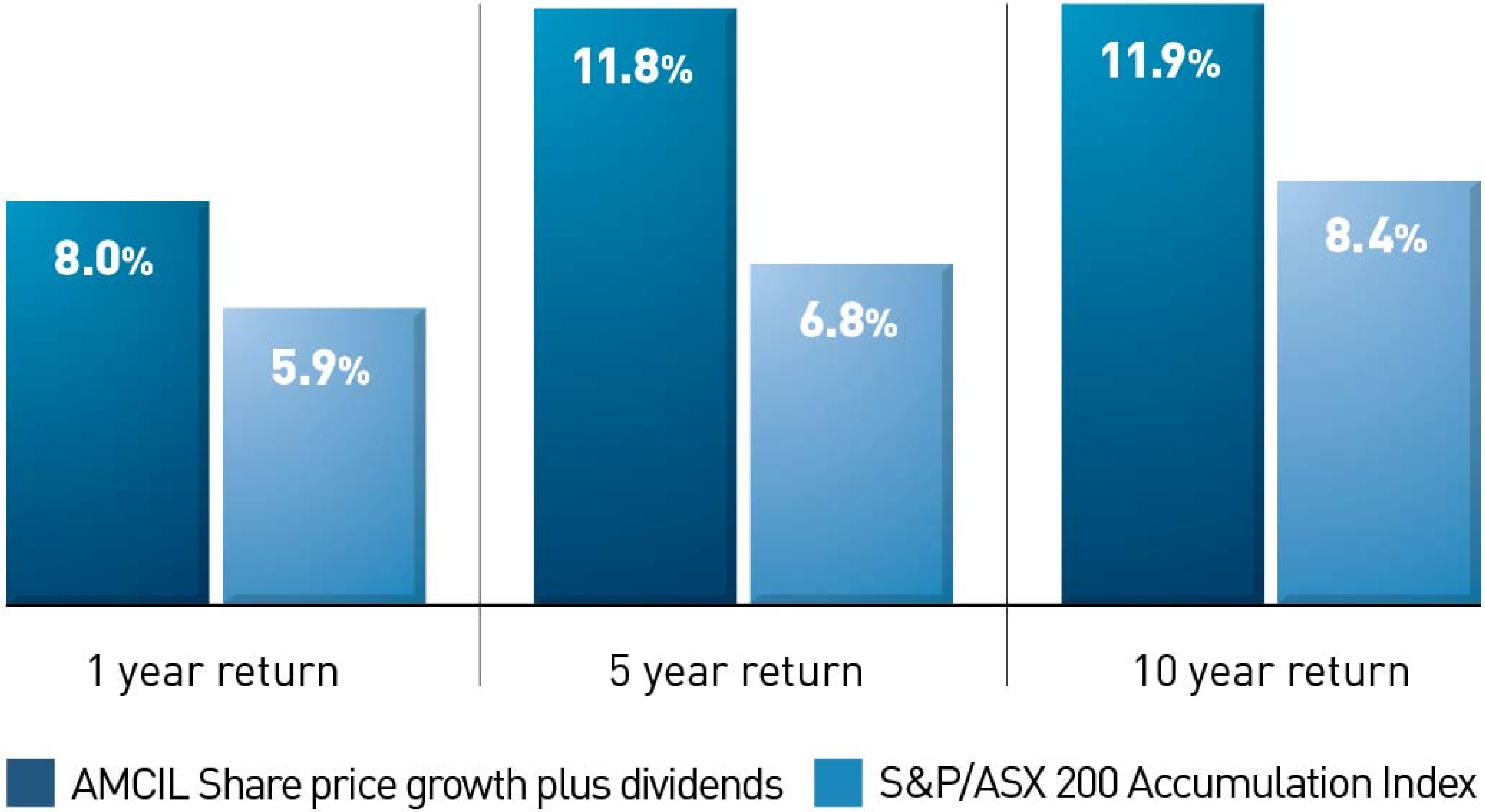
SHARE PRICE RETURN – PER ANNUM RETURNS TO 30 SEPTEMBER 2014



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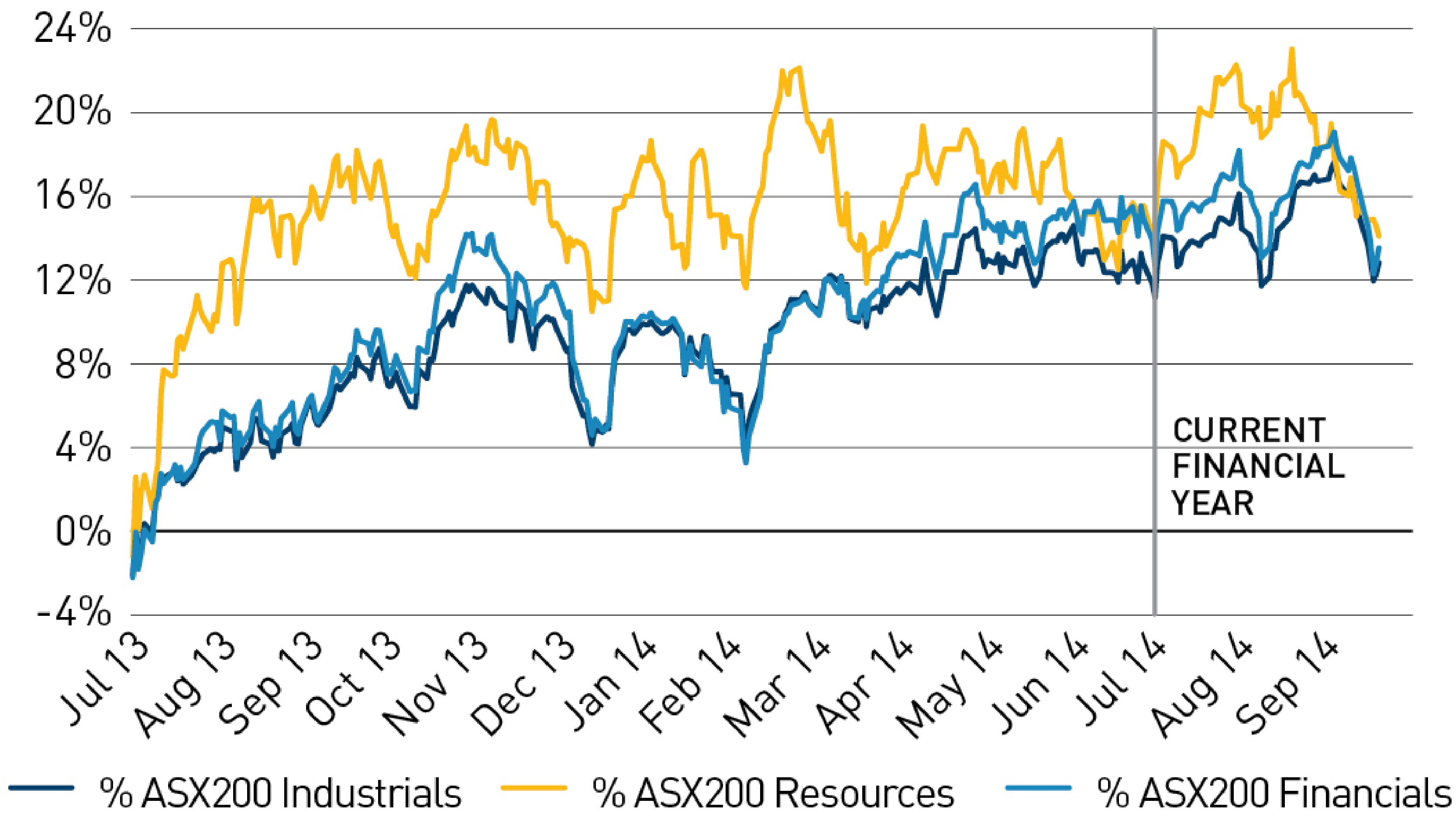
STRONG GAINS IN ALL SECTORS OVER THE FINANCIAL YEAR HAVE BEEN REVERSED MORE RECENTLY



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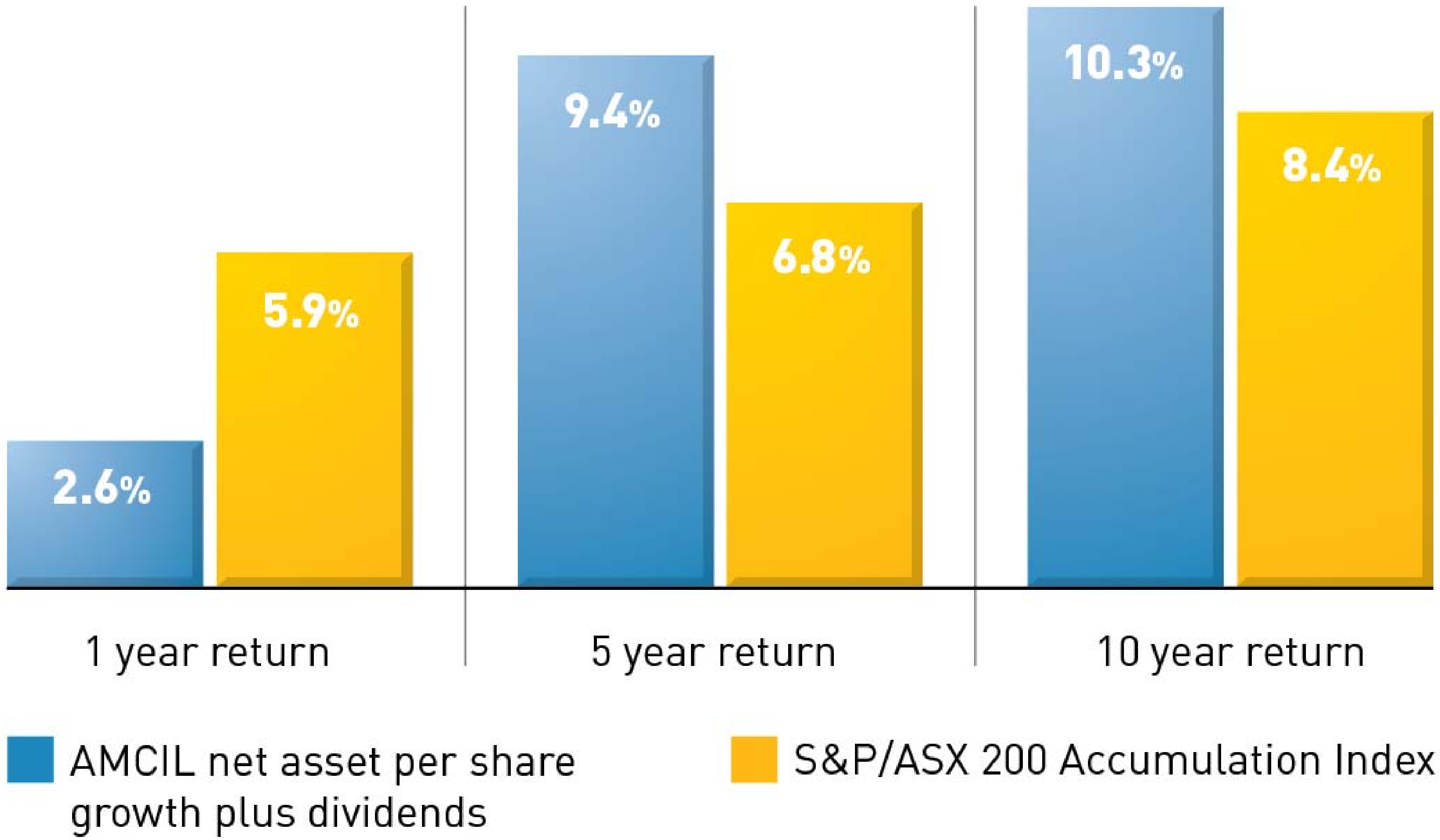
TAX PAID FROM REALISED GAINS HAVE IMPACTED THE PORTFOLIO – PER ANNUM RETURNS TO 30 SEPTEMBER 2014



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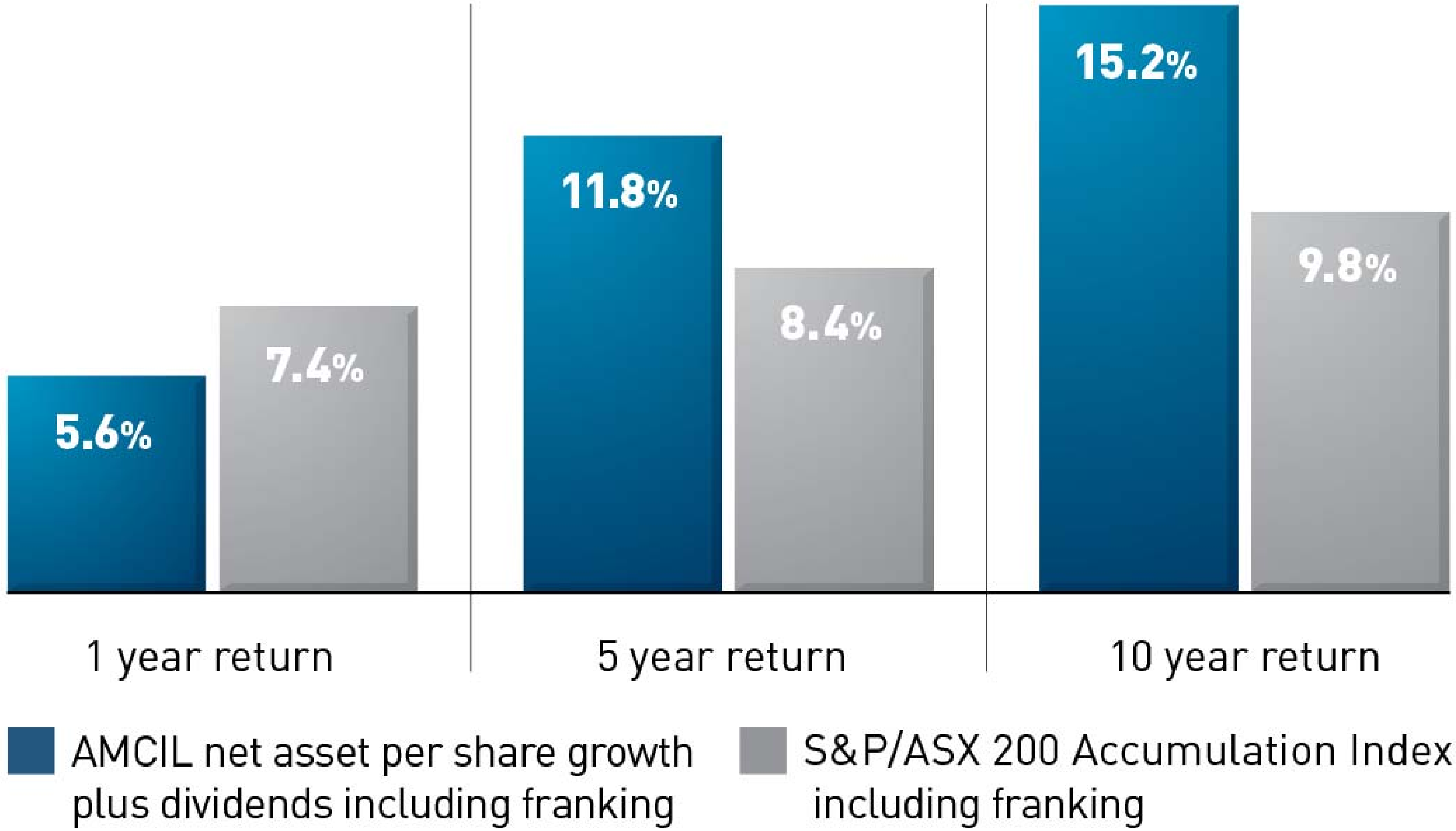
REALISED GAINS GENERATE FRANKING CREDITS – PORTFOLIO RETURN INCLUDING FRANKING* TO 30 SEPTEMBER 2014



*Assumes an investor can take full advantage of the franking credits.

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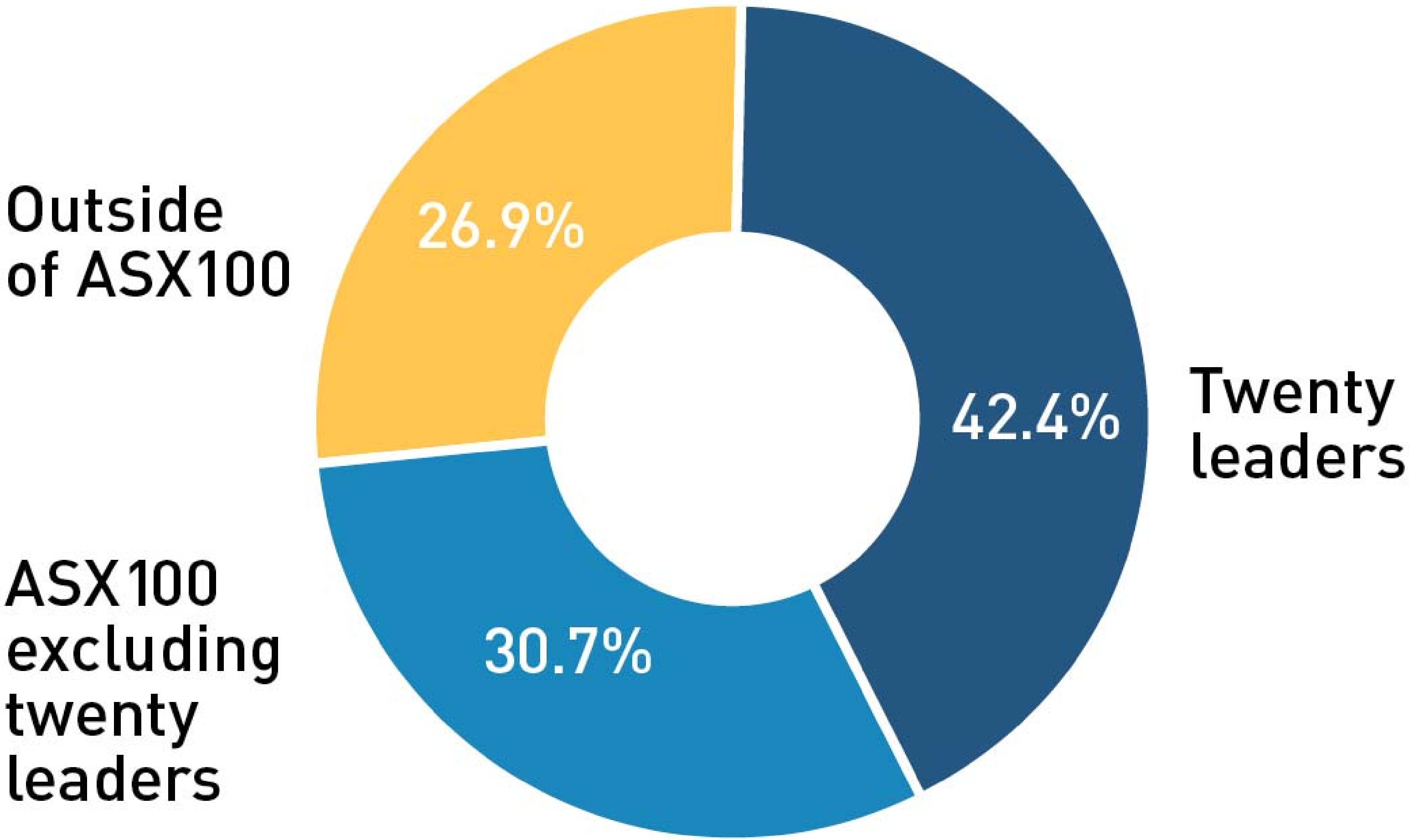
SMALLER COMPANIES CAN ALSO HAVE AN IMPORTANT ROLE IN AMCIL'S PERFORMANCE



TOP 5 CONTRIBUTORS BY VALUE TO ANNUAL PORTFOLIO PERFORMANCE T0 30 JUNE 2014

- Oil Search
- iProperty
- Tassal Group
- Commonwealth Bank
- Equity Trustees

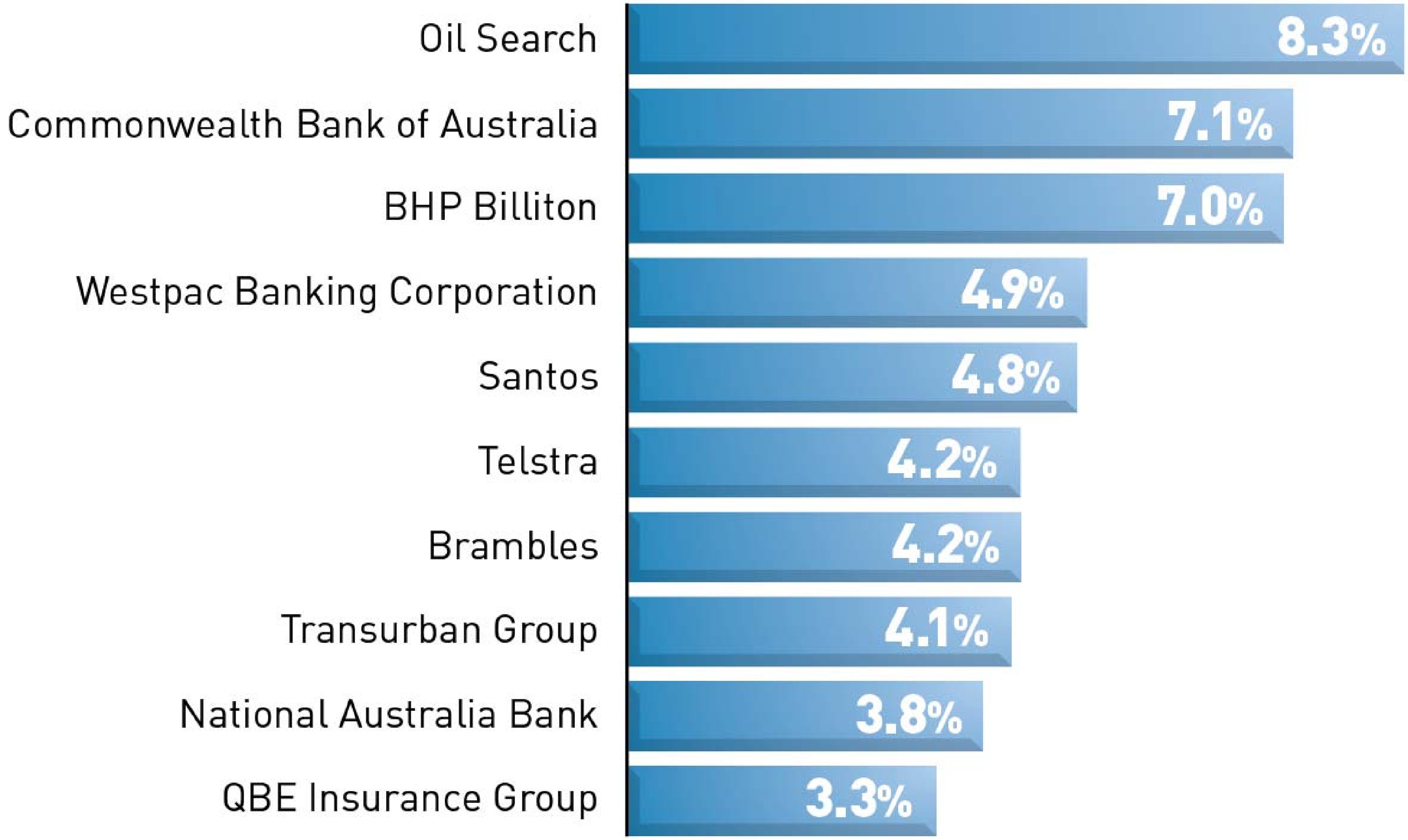
RECENT MAJOR PURCHASES

SONIC HEALTHCARE ***new to portfolio***	CSL	ASHLEY SERVICES GROUP ***new to portfolio***
ResMed	Energy Developments ***new to portfolio***	Lifestyle Communities

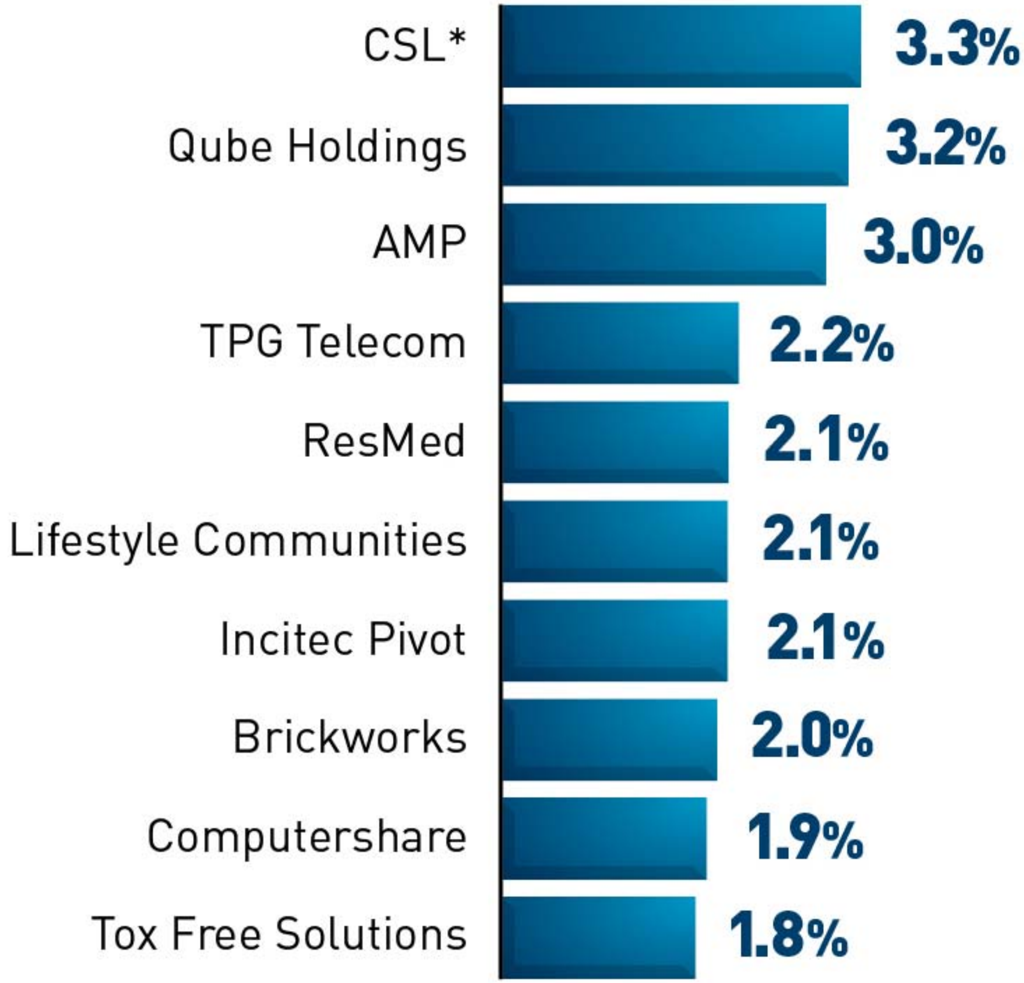
RECENT MAJOR SALES

- Equity Trustees
- AWE
- Recall Holdings

TOP 10 HOLDINGS AT 30 SEPTEMBER 2014 REPRESENT 51.7% OF THE PORTFOLIO (EXCLUDING CASH)



THE NEXT 10 HOLDINGS AT 30 SEPTEMBER 2014 REPRESENT 23.7% OF THE PORTFOLIO (EXCLUDING CASH)



* Indicates that options were outstanding against part or all of the holding.

OUTLOOK

- Reporting season was generally encouraging, positive for dividends
- Mixed signals from global and domestic economies - still numerous challenges
- IPO pipeline strong - pricing the key
- Recent market pull back may open up some interesting opportunities
- AMCIL close to fully invested

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