



Abacus Group Holdings Limited
ACN 080 604 619
Abacus Group Projects Limited
ACN 104 066 104
Abacus Funds Management Limited
ACN 007 415 590
Abacus Property Services Pty Limited
ACN 050 739 001
Abacus Storage Funds Management Limited
ACN 109 324 834
Abacus Storage Operations Limited
ACN 112 457 075

ASX ANNOUNCEMENT

Sale of Birkenhead Point Outlet Centre and Marina for \$310 million

Abacus Property Group and the Kirsh Group have exchanged contracts for the sale of Birkenhead Point Outlet Centre and Marina, Sydney NSW for \$310 million. Settlement is due to occur in November 2014.

Abacus and the Kirsh Group upgraded and redeveloped the centre and marina following their purchase, making it a high quality combined convenience-based retail shopping centre and fashion outlet centre. The Marina is in its final stages of upgrade to increase the number of berths, provide fuel services and allow access for larger vessels. These activities have positioned the property as a highly attractive asset.

Abacus Managing Director, Dr Frank Wolf, said "We are very happy with the tremendous job the Abacus team has done. We have transformed an intricate asset to create a high quality institutional grade property. We acquired the property on the back of strong fundamentals and a clear strategy to enhance the asset. This is a great example of Abacus' ability and skills to drive value for our securityholders".

9 October 2014

Ellis Varejes
Company Secretary

Neil Summerfield
Head of Investor Relations