

**KATHMANDU HOLDINGS LIMITED
ASX/NZX/MEDIA ANNOUNCEMENT
13 October 2014**

KATHMANDU HOLDINGS LTD EXECUTIVE APPOINTMENT

Paul Stern, currently Kathmandu's General Manager Business Development and Sustainability, has been promoted to the new role of General Manager, Marketing, Online and International, effective from December 1st. Paul will become Kathmandu's senior marketing executive, following the resignation of Tamalin Morton, General Manager Sales and Marketing, who leaves Kathmandu in mid-December.

Paul has been with Kathmandu for nearly 5 years and during that time, his primary permanent role has been to lead the Business Development & Sustainability function, including all Online based business activities. He has also managed the Marketing function during periods when Tamalin was on maternity leave, and amongst his key project work has been the management of the Brand Refresh Program, and the launch of our inaugural Sustainability Plan and associated initiatives. More recently Paul was given responsibility for development and implementation of our international growth strategy, which will continue in his new role.

Prior to Kathmandu, Paul was the General Manager Marketing at Kmart, and in his 20 year career he has substantial Australasian and International Marketing experience.

Alison Evans, Kathmandu's new General Manager Retail - Stores, commences her new role with Kathmandu tomorrow, 14 October.

Reuben Casey
Company Secretary

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