

13 October 2014

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 1,700,000 options have been removed from the Company's option register.

Details of these options are:

216,000 options expiring 22 February 2017 exercise price 50 cents

750,000 options expiring 15 February 2018 exercise price 25 cents

150,000 options expiring 15 February 2018 exercise price 26 cents

584,000 options expiring 15 February 2018 exercise price 34 cents

Yours sincerely



David J Forsyth
Company Secretary