

14 October 2014

New Director Appointment

HFA Holdings Limited (ASX: 'HFA') is pleased to announce the appointment of Mr Randall Yanker to its Board of Directors as a non-executive director.

Based in New York, Mr Yanker is highly experienced in the investment industry, and in particular has detailed knowledge of the hedge fund sector. Mr Yanker is the Senior Partner of Alternative Asset Managers, L.P. ("AAM"), which he co-founded in 2004 as a private investment firm with a primary focus on making strategic investments in the asset management sector. Prior to AAM, Mr Yanker was the CEO of Lehman Brothers Alternative Investment Management and was responsible from the initial stages to the ultimate build-out of a global alternative investment platform with multiple billion in assets under management. Prior to joining Lehman in 2002, he co-founded with Rodney Yanker a private investment boutique focused on making strategic investments in the asset management sector and the valuation of general partnership interests.

Previously, Mr Yanker was a Managing Director of Swiss Bank Corp. ("SBC") which is now part of Union Bank of Switzerland ("UBS"). He founded and managed SBC's alternative asset management business from initial concept in 1992 to an accumulation in excess of \$4 billion of assets under management in 1998. At SBC, he built a global hedge fund platform for both single strategy hedge funds and a fund of hedge funds business with primary offices in New York, London and Tokyo.

Prior to SBC, Mr Yanker founded International Matrix Management, a hedge fund that emphasized fundamental and technical trading of foreign exchange, global fixed income and commodities. Prior to Matrix, he was a Vice President of Salomon Brothers focusing on global fixed income and foreign exchange. He spent his first post-graduate year at Dean Witter Reynolds in corporate finance.

HFA's Chairman, Mr Michael Shepherd said:

"We are delighted to welcome Randy onto the HFA Board. His depth of experience and knowledge of the hedge fund industry, both in the United States and globally, will be an enormous asset to the HFA Group."

Amber Stoney Chief Financial Officer & Company Secretary 07 3218 6200