

MARKET RELEASE

14 October 2014

Ausdrill Limited

TRADING HALT

The securities of Ausdrill Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 17 October 2014 or when the announcement is released to the market.

Security Code: ASL

Dave Filov

Principal Adviser, Listings Compliance (Perth)



14 October 2014

Mr Dale Allen Senior Adviser, Listings Perth ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

dale.allen@asx.com.au

Dear Dale

Request for Trading Halt

Ausdrill Limited (ASX:ASL) (Ausdrill) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- Ausdrill requests a trading halt to enable it to prepare and provide to the ASX an update on its outlook for the financial year ending 30 June 2015;
- Ausdrill requests that the trading halt last until the commencement of normal trading on Friday 17 October 2014, or until the earlier of an announcement in respect of the above matter;
- Ausdrill expects that the trading halt will be ended by an announcement to ASX in respect of the above matter; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Domenic Santini Company Secretary

AUSDRILL LIMITED