

17 October 2014

ASX Announcement
By e-lodgement



Cloncurry Joint Venture – Withdrawal Notice

Minotaur Exploration (ASX:MEP) has provided notice to Falcon Minerals Limited of its intention to withdraw from the Cloncurry Joint Venture Agreement (**JV**). The withdrawal comes in to effect on 9 November 2014.

The JV consisted of two exploration permits for minerals located in the Eastern Succession of the Mt Isa Block, northwest Queensland. Minotaur has completed ground geophysical work and alteration mapping since the commencement of the JV in June 2013. Minotaur's exit in part, is to allow it to focus on the Eloise Cu-Au deposit and the new Artemis discovery.

Falcon considers the ground to be prospective for Cu-Au mineralisation and will review the results of Minotaur's work to determine the next step in mineral exploration.

For further information please contact:

A handwritten signature in black ink, appearing to read 'Ron Smit', with a long horizontal stroke extending to the right.

Ron Smit
Managing Director
www.falconminerals.com.au