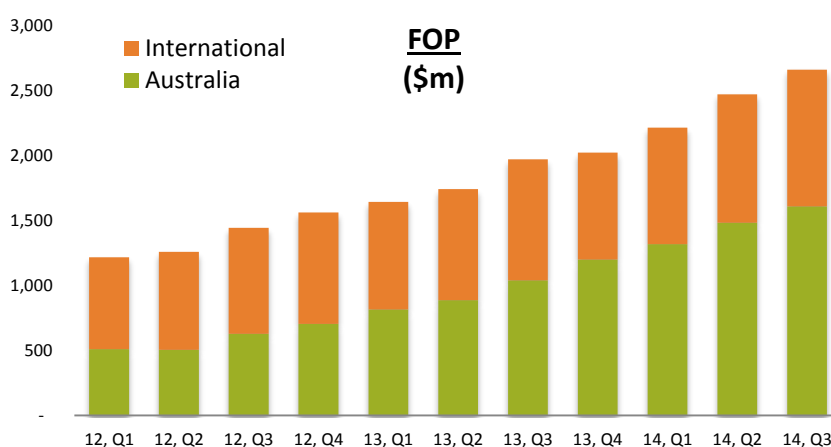


Quarterly Update – Record funds for Praemium’s SMA Platforms

22 October 2014, Melbourne: Praemium (ASX: PPS) is pleased today to provide an update on the Company’s operating performance, including release of its quarterly cash report.

Praemium’s Australian and international Separately Managed Account (SMA) platforms continued their strong momentum from the previous quarter, despite generally weak market conditions. These strong inflows also helped drive Funds on Platform (FOP) to new highs, with global FOP increasing by 8% to \$2.65 billion. Funds on the Australia platform rose to \$1.6 billion and the international platform to \$1.05 billion (£0.58 billion). Quarterly gross inflows were \$286 million, the second highest behind the Junes quarter’s record of \$320 million.



Praemium CEO Michael Ohanessian said, “We are very pleased with the continued growth momentum demonstrated in the September quarter results. Existing customers such as Centrepoint Alliance and Agentia have relaunched their SMA services with new diversified model portfolios in both super and non-super structures, while new customers such as Astute Financial are now using multi-asset models managed by professional investment managers to provide low-cost access to investments suitable for their client’s risk profiles. The fact that wealth managers are increasingly turning to SMAs to help deliver more efficient and transparent investment solutions to their investors is further indication that the appeal of SMA platforms is growing rapidly within Australia’s \$500 billion platform market.

“Internationally (where we serve both the UK domestic and the global ex-pat market) our in-house investment models run by Smart Investment Management have made significant progress.

“Our market-leading position in the SMA market was formally recognised at the recent Lonsec Awards in Sydney with Praemium winning the inaugural ‘Best SMA Platform’ award. We are very proud of our excellent SMA platform and are fully committed to its ongoing development.”

Appendix 4C

The Company has also released its quarterly cash report today, with an operating cash inflow of \$283,000 recorded. Positive operating cash flow has now been reported in 8 of the last 10 quarters, including the last 3 consecutive quarters. The Group’s cash balance was \$9.1 million at 30 September 2014.

About Praemium: Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world’s largest financial institutions.

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