



MONADELPHOUS CONTRACT EXTENSION

PERTH, Western Australia: Neptune Marine Services Limited (ASX: NMS, "Neptune") is pleased to announce that it has been awarded a twelve month contract extension by Monadelphous Group Limited (ASX: MND, "Monadelphous"). The expected revenue to Neptune resulting from the extension is approximately AUD \$10 million.

The contract extension covers marine facilities inspection and maintenance work, including a contract variation for a six month inspection campaign. The works will be performed from Neptune's Dive Support Vessel, DSV Issabelle, and also the Bhagwan owned, MV Lauri J.

Neptune Chief Executive Officer, Robin King, said: "Following the award of this contract extension, Neptune is entering its fourth year of work for Monadelphous. We are pleased to continue our close relationship with Monadelphous."

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Further information:

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