

24 October 2014

Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

TRADING UPDATE

Based on the trading performance to date for the first half of the 2015 financial year, Cellnet advises that its profit before tax for the half year ended December 31 2014 is estimated to be in the range of \$1.1m to \$1.4m. The result for the corresponding period in the previous financial year was a profit before tax of \$0.375m.

Alexander Beard Chairman 02 9087 8000

