

# Rural Funds Group (RFF)



**Rural Funds Management Ltd**  
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## ASX Release

31 October 2014

### Subject: Tocabil acquisition completed

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Rural Funds Management Limited (RFM) as responsible entity for the Rural Funds Group (RFF) has today completed its first property acquisition with the settlement of Tocabil, a 6,900 hectare property situated near Hillston in central west New South Wales. The property is located nearby to almond orchards owned by RFF.

As communicated in the 2014 RFF Annual Report presentation, the \$5.2 million acquisition will initially be 100% debt funded and RFF's financiers have increased available debt facilities from \$97.5 million to \$103 million.

RFM is seeking a commitment from a lessee for a development of approximately 600 hectares of almonds.

#### About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

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