



3 November 2014

## **GREENCROSS LIMITED (ASX: GXL) Announcement Greencross appoints New Chief Operating Officer, Veterinary Services**

Greencross Limited has announced today that it has appointed Dr. Ian Kadish as Chief Operating Officer, Veterinary Services to replace the retiring Dr. Glen Richards, effective 9 December 2014.

Dr. Kadish is a seasoned professional having over 25 years' experience in the healthcare industry.

Dr. Kadish joins Greencross from ASX-listed Primary Health Care where he served as CEO of their Laverty Pathology division. He is the former Managing Director of Pulse Healthcare and a former Executive Director of Netcare Limited.

Dr. Kadish, a qualified medical practitioner, commenced his executive healthcare career at McKinsey and Company where he specialised in buying and selling hospitals and consulting to large hospital groups and health insurance companies.

Commenting on the appointment, Mr Jeffrey David, Chief Executive of Greencross, said that he was very pleased to be welcoming Dr. Kadish to the company.

"I am delighted to be able to announce the appointment of such an experienced and high calibre executive as Ian to join our leadership team. He joins us following a very successful first quarter where we achieved sales growth of 45% on the prior corresponding period, on strong organic growth of 5.7% in our Petbarn business and 4.8% in our vet business. Ian is a great addition to our team and his experience will enable us to further strengthen our solid foundations."

At its AGM on Wednesday, Greencross announced that it is on track to deliver underlying EPS of 36 cents in FY2015 representing 50% growth on FY2014.

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