

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Galaxy Resources Ltd

ACN/ARSN 071 976 442

1. Details of substantial holder (1)Name Vanguard Precious Metals and Mining Fund
ACN/ARSN (if applicable) N/AThe holder ceased to be a
substantial holder on 31 October 2014

The previous notice was given to the company on 23 October 2014

The previous notice was dated 23 October 2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23 Oct 2014	Vanguard Precious Metals and Mining Fund	SELL	USD per 0.03 share AUD per 0.04 share	Ordinary – 821,950	Vanguard Precious Metals and Mining Fund now holds 0.00% of voting power.
24 Oct 2014	Vanguard Precious Metals and Mining Fund	SELL	USD per 0.03 share AUD per 0.04 share	Ordinary – 111,542	
27 Oct 2014	Vanguard Precious Metals and Mining Fund	SELL	USD per 0.03 share AUD per 0.04 share	Ordinary – 81,360	
31 Oct 2014	Vanguard Precious Metals and Mining Fund	SELL	USD per 0.02 share AUD per 0.03 share	Ordinary – 82,055,401	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Precious Metals and Mining Fund	c/o The Vanguard Group, Inc. 455 Devon Park Drive Wayne, PA 19087 USA Attn: Nick Gould Compliance Manager Nick_Gould@Vanguard.com
JPMorgan Chase Bank, N.A.	Level 18 85 Castlereagh St Sydney NSW 2000 Australia

Signatureprint name Glenn Booraem capacity Controller
sign here  date 04 November 2014