

Amcil Limited
 ABN 57 073 990 735
 Level 21, 101 Collins Street
 Melbourne Victoria 3000
 Mail Box 146, 101 Collins Street
 Melbourne Victoria 3000
 Telephone 03 9650 9911
 Facsimile 03 9650 9100
 invest@amcil.com.au
 www.amcil.com.au

5 November 2014

The Manager
 ASX Market Announcements
 Australian Securities Exchange
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

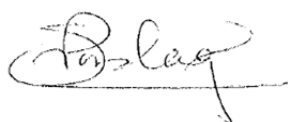
	Before Tax*	After Tax*
31 October 2014	89 cents	83 cents
30 September 2014	87 cents	81 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

The above figures do not include the effect of the current Share Purchase Plan which is scheduled to close on 11 November 2014.

Attached is a list of the Company's Top Twenty Investments as at 31 October 2014.

Yours faithfully,



Simon Pordage
 Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/10/2014

Valued at closing prices at 31 October 2014

			Total Value \$ '000
1	*	OSH Oil Search	15,875
2		CBA Commonwealth Bank of Australia	14,889
3		BHP BHP Billiton	13,839
4		WBC Westpac Banking Corporation	10,434
5		STO Santos	8,892
6		TLS Telstra Corporation	8,822
7		TCL Transurban Group	8,442
8		BXB Brambles	8,291
9		NAB National Australia Bank	8,048
10	*	CSL CSL	6,881
11		QBE QBE Insurance Group	6,494
12		AMP AMP	6,311
13		QUB Qube Holdings	6,191
14		LIC Lifestyle Communities	4,975
15		TPM TPG Telecom	4,574
16		IPL Incitec Pivot	4,411
17		RMD ResMed	4,410
18		BKW Brickworks	3,944
19		CPU Computershare	3,723
20		JHC Japara Healthcare	3,414
			152,860

As % of Total Portfolio
(excludes Cash)

75.8%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 October 2014 - \$11.6 million