## præmium

## Significant contract extension for Praemium

**6 November 2014, Melbourne:** Praemium (ASX: PPS) is pleased to advise that it has renewed a contractual arrangement with a long standing customer to provide portfolio administration services for a further 5 years.

Praemium has been providing portfolio administration to this major financial institution for the last 7 years, following an initial term of 5 years and two 1-year extensions. The current contract period is to 7 November 2014. Praemium's reported revenue in FY2014 for services to this customer was \$1.6 million.

This new agreement, commencing on 8 November 2014 with a fixed contract term of 5 years, has a minimum contract value of \$3 million per year.

**About Praemium**: Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.

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