



ASX ANNOUNCEMENT

7 November 2014

**Announcement No. 38/14
The Manager
Corporate Announcement Office
Australian Securities Exchange**

REVISED ALE PROPERTY GROUP DISTRIBUTION REINVESTMENT PLAN

The Board of ALE Property Group has approved amendments to the ALE Property Group Distribution Reinvestment Plan (**DRP**) Rules effective from today.

The amendments reflect the changes to the distribution timetable in Appendix 6A to the ASX Listing Rules, which came into effect on 14 April 2014, and now provide that the last date for elections under the DRP will be one business day following the Record Date for the relevant distribution.

In addition, calculation of the DRP price has been changed to be the volume weighted average price of all normal security trades over the 20 trading day period commencing one trading day after the Record Date for the relevant distribution.

Attached is a copy of the amended Distribution Reinvestment Plan Rules.

A copy of the Distribution Reinvestment Plan Rules is also available on the Investor Centre page of the group's website, www.alegroup.com.au.

As announced on 19 June 2014, ALE's DRP has been suspended until further notice. The Board will continue to monitor ALE's capital position and should circumstances change the DRP may be reactivated for future distributions.

- Ends -

Contact:
Brendan Howell
Company Secretary
ALE Property Group
Tel: 02 8231 8588
Website: www.alegroup.com.au

Distribution Reinvestment Plan

5 November 2014

Australian Leisure and Entertainment Property Management Limited
(ABN 45 105 275 278)

Responsible Entity of:

Australian Leisure and Entertainment Property Trust
(ARSN 106 063 049)

Key Features of the ALE Property Group Distribution Reinvestment Plan

- > No brokerage or other transaction costs payable
- > Automatic reinvestment of distributions
- > Optional participation in full or in part and may be varied from time to time
- > Stapled Securities may be issued or transferred at a discount as determined by the Administrators not exceeding 10%

For further information, please telephone the ALE Property Group Registrar, Computershare Investor Services on 1300 302 429 (local call cost within Australia) or +61 (3) 9415 4000 (outside Australia).

Frequently Asked Questions

IF YOU HAVE ANY QUESTIONS CONCERNING THE OPERATION OF THE PLAN, ITS IMPACT ON YOU OR YOUR DECISION TO PARTICIPATE IN THE PLAN, PLEASE CONTACT YOUR INVESTMENT, FINANCIAL OR OTHER ADVISOR.

1

WHAT IS THE PLAN?

The ALE Property Group distribution reinvestment plan ("Plan") provides holders of ALE Property Group stapled securities ("Stapled Securities") with an optional and convenient method of reinvesting all or part of their distributions ("Distributions") into additional Stapled Securities.

If a holder of Stapled Securities ("Security Holder") chooses to participate in the Plan, Distributions the Security Holder would otherwise receive are used to issue new Stapled Securities or acquire on-market for transfer existing Stapled Securities (or a combination of both) at a price calculated on the basis outlined below.

The Plan will be administered by the directors of Australian Leisure and Entertainment Property Management Limited, responsible entity of Australian Leisure and Entertainment Property Trust. The Administrators have the right to modify, vary, suspend or terminate the Plan subject to the Rules of the Plan.

The full Rules of the Plan are set out on pages 6 to 9 of this booklet. Capitalised terms used are defined in the Rules of the Plan.

2

WHO MAY PARTICIPATE IN THE PLAN?

All Security Holders whose registered address is in Australia or New Zealand are eligible to participate in the Plan. The laws of some countries however may prohibit participation by Security Holders resident in those countries. Accordingly, Security Holders who are not resident in Australia or New Zealand may not participate in the Plan unless the Administrators are satisfied that the issue or transfer of Stapled Securities to them under the Plan is lawful and practicable.

3

HOW DO I JOIN THE PLAN?

There are two ways you can participate in the Plan:

1. Complete the election form ("Election Form") and return it to the ALE Property Group Security Registrar ("Security Registrar") before 5.00pm (AEST) not later than one business day after the relevant record date; or
2. Register online for the Plan at www.investorcentre.com/au/drp

The record date is the date used to identify Security Holders entitled to participate in the Distribution, and normally occurs in late December (for the Distribution for the six months to 31 December) and late June (for the Distribution for the six months to 30 June) as the case may be.

You may join the Plan at any time, but if you wish to participate in the Plan for a particular Distribution, your completed Election Form must be received by the Security Registrar or you must register online prior to 5.00pm (AEST) not later than one business day after the record date for that Distribution.

4

WHAT LEVELS OF PARTICIPATION ARE AVAILABLE?

Participation in the Plan is optional. If you do nothing you will continue to receive Distributions in the usual manner. If you wish to participate in the Plan, you have two options:

- (a) **Full participation**, under which all Distributions on all Stapled Securities you hold from time to time are automatically reinvested into Stapled Securities under the Plan.
- (b) **Part participation**, under which Distributions on the number of Stapled Securities you nominate will be automatically reinvested into Stapled Securities under the Plan. Distribution payments will continue to be made in the usual manner for Stapled Securities you do not nominate for participation in the Plan.

Please note that a separate application form or separate online registration must be completed for each HIN or SRN.

Frequently Asked Questions

5

IS THERE ANY LIMIT ON MY PARTICIPATION?

The Administrators may in respect of a Distribution, specify a minimum and/or maximum limit on the number of Stapled Securities for participation in the Plan.

In that case, if that amount is exceeded, the Administrators may scale back on a pro-rata basis each Participant's participation in the Plan in respect of that Distribution. Where a scale back applies, any amount of a Participant's Distribution which is not reinvested will be paid to that Participant.

The Administrators will advise any such limit to the ASX.

6

HOW CAN I VARY MY PARTICIPATION?

You may vary your participation by completing the relevant section of the Election Form and returning it to the Security Registrar, or online at www.investorcentre.com/au/drp

Copies of the Election Forms are available on request from the Security Registrar or can be downloaded at www.alegroup.com.au

A variation of your participation will take effect for the next Distribution after the Election Form is received or after you vary your participation online. Please note that Election Forms received and variations made online after 5.00pm (AEST) one business day after the record date for a particular Distribution will not take effect until the following Distribution.

7

HOW CAN MY PARTICIPATION BE WITHDRAWN?

You may withdraw your participation by completing the relevant section of the Election Form and returning it to the Security Registrar, or by cancelling your participation online at www.investorcentre.com/au/drp

8

CAN I SELL OR TRADE MY PARTICIPATING STAPLED SECURITIES?

Stapled Securities issued or transferred under the Plan will be listed on the ASX and may generally be traded in the same manner as your existing Stapled Securities. Both Stapled Securities will trade with the ASX code of 'LEP' and rank equally for future Distributions. Should you sell any participating Stapled Securities before the record date for the relevant Distribution you should inform your broker that the Stapled Securities are participating in the Plan. You should also immediately complete the relevant section of the Election Form and return it to the Security Registrar.

Note: Participating Stapled Securities sold after the record date for a relevant Distribution will remain subject to the Plan for that Distribution unless your Plan participation is altered or cancelled by the Participant in writing to the Security Registrar or you vary your participation online, prior to 5.00pm (AEST) one business day after the relevant record date.

9

AT WHAT PRICE ARE STAPLED SECURITIES ISSUED OR TRANSFERRED?

Stapled Securities will be issued or transferred at the acquisition price being the normal trade weighted average price of all sale prices of Stapled Securities during the first 20 ASX Trading Days (or such period not less than five ASX Trading Days as the Administrators may determine) following the ASX Trading Day after the record date of the relevant Distribution. The price may then be further reduced by any discount determined by the Administrators and notified to Security Holders (which may be up to 10%).

Dividends on Shares and Distributions on Units will be pooled for the purpose of calculating a Participant's entitlement to additional Stapled Securities under the Plan.

Frequently Asked Questions

10

HOW MANY STAPLED SECURITIES ARE ISSUED OR TRANSFERRED?

Distributions are used to issue the maximum whole number of new Stapled Securities or acquire existing Stapled Securities on-market for transfer to Participants (or a combination of both options).

If there are any fractional entitlements, they will either be donated to Charity or at the election of the Participant carried forward for the next Distribution. No interest will accrue in respect of residual balances.

11

WHAT ARE THE COSTS?

Participants will pay no brokerage charges, commissions or other transaction costs in relation to the issue or transfer of Stapled Securities under the Plan. Stapled Securities will be issued or transferred at the price calculated on the basis outlined above.

12

WHAT STATEMENTS WILL I RECEIVE?

Following the issue or transfer of Stapled Securities under the Plan, Security Holders who received Stapled Securities will receive a statement which gives details of the Participant's participation in the Plan.

13

WHAT IS THE TAX POSITION OF STAPLED SECURITIES ISSUED OR TRANSFERRED UNDER THE PLAN?

Distributions reinvested in Stapled Securities under the Plan are taxed in the same manner as cash distributions paid to Security Holders. Participants in the Plan will receive details on the tax deferred and taxable components of the Distributions in the annual tax statement.

ALE Property Group and the Administrators do not take responsibility for the taxation liability of Security Holders. Security Holders who are overseas residents are advised to make enquiries about their tax liabilities in their country of residence.

Please contact your taxation adviser if you have any questions concerning the taxation consequences of participating in the Plan. We recommend that you obtain professional taxation advice on these matters.

14

WHERE CAN I OBTAIN FURTHER INFORMATION?

You may obtain further information concerning the operation of the Plan from:

ALE Property Group Security Registrar
Computershare Investor Services Pty Limited
Level 3, 60 Carrington Street
Sydney NSW 2000
Tel: 1300 302 429 (local call cost within Australia)
Tel: +61 (3) 9415 4000 (outside Australia)
Fax: +61 (2) 8235 8150

Or **Company Secretary**
ALE Property Group
Level 10
6 O'Connell Street
Sydney NSW 2000
Tel: +61 (2) 8231 8588
Fax: +61 (2) 8231 8500

web.queries@computershare.com.au
www.computershare.com

A copy of the following documents is available free of charge from www.alegroup.com.au or by contacting the Security Registrar at the address noted above:

- > the most recent annual report and financial statements; and
- > any current disclosure document relating to Stapled Securities.

Rules of the plan

1. Participation

1.1 Participation is optional and may be full or partial.

1.2 All Security Holders whose registered address is in Australia and New Zealand are eligible to participate in the Plan. Security Holders whose registered address is outside Australia and New Zealand may not participate in the Plan unless the Administrators are satisfied that the issue or transfer of Stapled Securities to them under the Plan is lawful and practicable.

1.3 Every Security Holder who wishes to participate in the Plan must lodge an Election Form with the Security Registrar, or register online through the online application process established under Rule 1.7.

1.4 Each Election Form received by the Security Registrar will be effective in respect of the first Distribution payment after receipt of the Election Form, provided it is received before 5.00pm (AEST) not later than one business day after the record date for that Distribution.

1.5 An Election Form by joint Security Holders must be signed by all joint holders.

1.6 An Election Form must be lodged for each Stapled Security holding and each Stapled Security holding of a Security Holder will be treated separately for all purposes under the Plan.

1.7 The Administrators may, from time to time, establish an online application process for Security Holders to participate in the Plan. Details of the online application process will be made available at www.alegroup.com.au

2. Level of participation

2.1 A Security Holder must specify on the Election Form the extent to which the Security Holder wishes to participate in the Plan in respect of the nominated Stapled Security holding. Participation in the Plan may be either:

(a) **full participation** for the whole of that Security Holder's holding from time to time however acquired (including Stapled Securities issued or transferred under the Plan); or

(b) **part participation** for a nominated number of that Security Holder's Stapled Securities (together with the Stapled Securities issued or transferred under the Plan). If at the record date for a Distribution the number of Stapled Securities held by the Participant is less than the nominated number, then the Plan will apply only to such lesser number for that Distribution.

2.2 The Administrators may in respect of a Distribution specify a minimum and/or maximum limit on the number of Stapled Securities for participation in the Plan (as determined by the Administrators from time to time). If that limit is exceeded, the Administrators may scale back on a pro-rata basis each Participant's participation in the Plan in respect of that Distribution. Where a scale back applies, any amount of a Participant's Distribution which is not reinvested will be paid to the Participant.

2.3 Stapled Securities issued or transferred under the Plan will be deemed to participate in the Plan for the purpose of future Distribution payments.

2.4 Election Forms in respect of a Security Holder's holding which are duly signed, but which do not indicate the degree of participation selected, shall be deemed to be applications for full participation.

2.5 ALE Property Group's records of the level of a Security Holder's participation and the number of Stapled Securities subject to the Plan will be conclusive evidence of the matters so recorded.

3. Operation of the Plan

3.1 Distributions on Stapled Securities participating in the Plan will, upon payment, be applied by the Administrators either to issue new Stapled Securities or cause existing Stapled Securities to be acquired on-market for transfer to Participants (or undertake a combination of both options) to satisfy its obligations under the Plan.

3.2 In respect of each Participant, the Administrators will establish and maintain a Plan account. At the time of each Distribution payment, the Administrators will for that Participant:

- (a) determine the Distribution payable in respect of the Stapled Securities subject to the Plan and any withholding tax payable or other amount that may be withheld in respect of such Stapled Securities;
- (b) credit the amount in 3.2(a) above to the Participant's Plan account; and
- (c) subject to the Constitutions, issue or procure additional Stapled Securities in the name of the Participant and apply the amount in the Participant's Plan account towards, and in satisfaction of, the acquisition price for those additional Stapled Securities.

3.3 Subject to these Rules, the number of Stapled Securities issued or transferred to a Participant will be the whole number equal to, or where not a whole number, the nearest whole number below the number calculated by the formula:

$$\text{Number of Stapled Securities} = \frac{D - T + R}{C} \text{ where,}$$

- D is the amount of the Distribution payable on the Participant's participating Stapled Securities as at the record date for that Distribution;
- T is any withholding tax or other amounts to be withheld in relation to such Stapled Securities;
- R is the residual positive balance carried forward in the Participant's Plan account; and
- C is the volume weighted average price of all sales of Stapled Securities sold through a Normal Trade recorded on ASX for the first 20 ASX Trading Days (or such other period of not less than 5 ASX Trading Days as the Administrators may determine) following the ASX Trading Day after the record date in respect of the relevant Distribution (unless the Administrators believe this calculation does not provide a fair reflection of the market price of the Stapled Securities during this period, in which event this calculation shall be substituted by the market price of the Stapled Security as determined by an independent expert whose identity and instructions will be determined by the Administrators), less such discount (if any) as determined by the Administrators from time to time, not exceeding 10% and rounded to the nearest whole cent.

3.4 The acquisition price of the Stapled Securities under the Plan will be equal to C in Rule 3.3, which will be broken into two components as follows:

- (a) the acquisition price of the Shares to be issued or transferred under the Plan as a component of the price of the Stapled Securities; and
- (b) the acquisition price of the Units to be issued or transferred under the Plan, as determined by the Administrators.

3.5 The determination by the Administrators or some other person nominated by the Administrators of the price will be binding on all Participants.

3.6 Notwithstanding any other provision of the Plan, no Shares or Units may be issued or transferred under the Plan unless the number of Shares and Units issued or transferred to a Participant are identical and each Share is stapled to a Unit.

3.7 Dividends on Shares and distributions on Units will be pooled for the purpose of calculating a Participant's entitlement to additional Stapled Securities under the Plan.

3.8 In relation to part participation, the Distribution on the balance of Stapled Securities not participating in the Plan will be paid to you.

3.9 In relation to full or part participation, residual amounts representing a fraction of a Stapled Security will be donated to Charity or, at the election of the Participant, recorded as a residual positive balance in the Plan account and carried forward to the next Distribution (no interest will accrue in respect of any residual positive balance).

4. Issue or transfer of Stapled Securities

4.1 In the operation of the Plan, the Administrators may, in their discretion, either issue new Stapled Securities or cause existing Stapled Securities to be acquired on-market for transfer to Participants, or a combination of both options, to satisfy the Administrators' obligations under the Plan.

4.2 If the Administrators determine to cause the transfer of Stapled Securities to Participants, the Stapled Securities may be acquired on-market in such manner as the Administrators consider appropriate.

4.3 All newly issued Stapled Securities allotted to Participants and Stapled Securities acquired on-market and transferred to Participants under the Plan will from such allotment and transfer rank equally in all respects with all other issued fully paid Stapled Securities and will participate in all Distributions subsequently declared.

4.4 All Stapled Securities allotted under the Plan will be registered on ALE Property Group's register.

4.5 Newly issued Stapled Securities to be allotted under the Plan will be issued or transferred within the time required by the Listing Rules. Application will be made promptly after allotment for such Stapled Securities to be quoted on the ASX, if other Stapled Securities are quoted at that time.

4.6 By applying to participate in the Plan, an applicant agrees to the appointment of a trustee nominated by the Administrators as the agent of the Administrators to acquire Stapled Securities on-market, where the Administrators decide to transfer Stapled Securities to Participants in accordance with Rules 4.1 and 4.2.

4.7 The Administrators have the discretion to have any issue or acquisition of Stapled Securities under the Plan underwritten.

5. Statements to Participants

After each Distribution payment, the Participants will be sent a statement which will show:

- (a) the number of Stapled Securities participating in the Plan;
- (b) from the Distribution paid on those Stapled Securities:
 - (i) the amount comprising dividends on Shares and the amount of the dividend reinvested in additional Shares and in additional Units, and the amount applied towards the Participant's residual positive balance;
 - (ii) the amount comprising distributions on Units and the amount of the distribution reinvested in additional Units and in additional Shares, and the amount applied towards the Participant's residual positive balance;

Rules of the plan

(iii) the amount of any deduction made from the Distribution;

(iv) the extent to which the dividend component of the Distribution is franked; and

(v) the extent to which the Unit component of the Distribution is tax deferred.

(c) the number of additional Stapled Securities issued or transferred and the price (and prices of the Shares and Units comprising the Stapled Securities) at which they were acquired; and

(d) the total number of fully paid Stapled Securities held.

6. Variation or withdrawal of participation

6.1 A Participant may, by lodging an Election Form with the Security Registrar, increase or decrease the number of Stapled Securities participating, or withdraw participation, in the Plan. An Election Form must be lodged for each Stapled Security holding. To be effective for a forthcoming Distribution, the Election Form must be received by the Security Registrar before 5.00pm (AEST) no later than one business day after the record date for that Distribution.

6.2 Where a Participant disposes of the entire holding of Stapled Securities without giving the Security Registrar notice of withdrawal of participation and is not registered as the holder of Stapled Securities at the next record date, the Participant will be deemed to have cancelled participation on that record date.

6.3 When a Participant disposes of part of a holding of Stapled Securities, and does not notify the Security Registrar otherwise, the Stapled Securities disposed of will, to the extent possible, be taken to be:

(a) first, Stapled Securities that are not participating in the Plan; and

(b) second, Stapled Securities participating in the Plan.

6.4 Where a Participant ceases to participate in the Plan for any reason, including under Rule 6, 7 or 10, then the Participant will forego the residual balance outstanding. This balance must be paid by the Administrators to Charity, provided that the Administrators may delay making such payment so that it may be made in conjunction with any other payment to Charity.

7. Administration, modification, termination and suspension of the Plan

7.1 The Plan will be administered by the Administrators who shall have the power to:

(a) determine appropriate procedures for administration of the Plan consistent with the provisions of these Rules and the Constitutions;

(b) resolve conclusively all questions of fact or interpretation in connection with the Plan;

(c) delegate to the extent permitted to any one or more persons, for such period and such conditions as they may determine, the exercise of any of their powers or discretions arising under the Plan; and

(d) amend or add to these Rules on not less than one month's prior written notice to Security Holders. The Administrators are not required to give one month's prior written notice to Security Holders if they are of the opinion that the amendment or addition is not adverse to Security Holders. In such a case, the Administrators are obliged to notify Security Holders of a change within three months after it is made.

7.2 Notwithstanding any other provision of the plan, the Plan must be administered in accordance with the Listing Rules and, in relation to the Company and the Trust, in accordance with the Constitutions.

7.3 The Plan may be suspended or terminated by the Administrators at any time, and the Administrators may decide for which, if any, Distributions the Plan is available. If the Administrators determine to suspend or terminate the Plan, the Plan will be suspended or terminated automatically. The Administrators shall have a discretion where the Plan has been suspended for 24 months whether or not (and if so at what point) to pay to Charity the residual positive balances standing to the credit of their Participants' Plan accounts.

7.4 The non-receipt of any notice under the Plan by the holder of any Stapled Securities or the accidental omission to give notice of modification or termination of the Plan shall not invalidate such modifications or termination.

7.5 The Administrators reserve the discretion to waive strict compliance with any provisions of these Rules.

7.6 Receipt of an Election Form by the Security Registrar is deemed to be receipt by the Administrators.

8. Costs to Participants

No brokerage, commissions, stamp duty or other transaction costs will be payable by Participants in respect of the application for, and allotment or transfer of, Stapled Securities under the Plan, other than taxes, stamp duty or other imposts assessed against or imposed on the Participant.

9. Participants to be bound

Participants are at all times bound by the Rules of the Plan.

10. Stapling

10.1 If Stapling ceases to apply, the Plan will terminate automatically.

10.2 To the extent the Plan or the publication of the Plan may be an offer of securities, the Plan is a contemporaneous offer of identical numbers of Shares and Units which will be stapled together.

11. Governing law

These Rules shall be governed by and construed in accordance with the laws of New South Wales.

12. Interpretation

In these Rules unless the context otherwise indicates:

Administrators means the administrators of the Plan being the directors of the Company in relation to Shares and the Responsible Entity in relation to Units;

ALE Property Group means the Company and the Trust;

ASX means the Australian Securities Exchange Limited or its successors;

ASX Trading Day means a day which is a "business day" (as the term is defined in the Listing Rules) on which buying and selling occurs through the Stock Exchange Automated Trading System (SEATS);

Charity means such charity as the Administrators may determine, provided that donations are allowable deductions under subdivision 30-A of the Income Tax Assessment Act (1997) Cth and for the purposes of Rule 3.9 only, and provided that the issues or transfers of shares in accordance with Rule 3.9 are permitted under the Corporations Act 2001;

Company means Australian Leisure and Entertainment Property Management Limited (ABN 45 105 275 278);

Constitutions means the constitutions of the Company and the Trust;

Distribution means a dividend in respect of a Share and a distribution in respect of a Unit;

Election Form means a form of application approved by the Administrators from time to time by which a Participant may participate, vary their participation or withdraw participation in the Plan;

Listing Rules means the listing rules of ASX which are applicable to entities admitted to the official list of ASX;

Normal Trade means all trades excluding each of the following:

(a) a transaction classified under the ASX Market Rules as a 'Special Crossing';

(b) a 'Crossing' (as defined in the ASX Market Rules) outside the 'Open Session State' (as defined in the ASX Market Rules);

(c) any overseas trade or trade pursuant to the exercise of options over Stapled Securities;

(d) any overnight 'Crossing' (as defined in the ASX Market Rules); and

(e) any other sale which the Stapled Entity and the Underwriter consider may not be fairly reflective of natural supply and demand.

Participant means an eligible Security Holder with Stapled Securities participating in the Plan;

Plan means the distribution reinvestment plan of ALE Property Group which has been agreed and implemented by the Company and the Responsible Entity as a Stapled Security reinvestment plan to permit dividends on Shares and distributions on Units to be reinvested in Stapled Securities;

Responsible Entity means Australian Leisure and Entertainment Property Management Limited (ABN 45 105 275 278) as responsible entity for the Trust;

Rules means these rules governing the operation of the Plan;

Security Holder means the registered holder of a Stapled Security;

Security Registrar means, Computershare Investor Services Pty Limited (ABN 48 078 279 277), the security registrar for ALE Property Group;

Share means a share in the Company;

Stapled Security means a Share and a Unit in their legal capacity as separate securities but which are traded together following Stapling;

Stapling means where each Share is Stapled to a Unit to form a Stapled Security, as a consequence of being quoted together on an official stock exchange so that one security may not be dealt with without the other being dealt with in an identical manner and at the same time, and with such restriction on dealing being denoted on the register of each security;

Trust means Australian Leisure and Entertainment Property Trust (ARSN 106 063 049); and

Unit means a unit in the Trust.

CORPORATE DIRECTORY

ALE Property Group

Australian Leisure and Entertainment Property Trust
Australian Leisure and Entertainment Property Management Limited

Responsible Entity

Australian Leisure and Entertainment Property Management Limited

Registered Office

Level 10, 6 O'Connell Street
Sydney NSW 2000
Tel: +61 (2) 8231 8588

Company Secretary

Mr Brendan Howell

Security Registrar

Computershare Investor Services Pty Limited
Level 3, 60 Carrington Street
Sydney NSW 2000
Tel: 1300 302 429 (local call cost within Australia)
Tel: +61 (3) 9415 4000 (outside Australia)
Fax: +61 (2) 8235 8290
web.queries@computershare.com.au
www.computershare.com

ALE Property Group Online Plan Registration

www.investorcentre.com/au/drp

ASX Code

LEP

DISCLAIMER

This booklet has been prepared by Australian Leisure and Entertainment Property Management Limited (ABN 45 105 275 278) as Responsible Entity for Australian Leisure and Entertainment Property Trust (ARSN 106 063 049). The information in this booklet is general information only and is not intended as investment or financial advice and must not be relied upon as such. You should obtain independent professional advice prior to making any decision relating to your investment or financial needs. This booklet is not an offer or invitation for subscription or purchase of securities or other financial products. Past performance is no indication of future performance. All values are expressed in Australian currency unless otherwise stated.